



Guiding you through
shipping's maze.

MARKET REPORT

14-AUGUST-2026



www.ieshipping.com

Dubai | Singapore | China



Guiding you through
shipping's maze.

DRY BULK MARKET REPORT

 Date: 14 Aug 2026



CAPE SIZE — Quiet Finish, Strong Undercurrent

The week closed on a muted note, but the underlying tone remained firm.



 **BCI 182 5TC:**
\$41,155 (+\$627)
 **C5: \$14.110**
(+\$0.525)
 **C3: \$35.895**
(+\$0.118)

Pacific

- The basin found its level, with rates nudging upward into the close.
- Two miners re-entered the market, though enquiry stayed thin.
- A Newcastlemax was heard fixed at **\$14.25**, with little else concluded.

Atlantic

- Steady but starved of fresh activity. The North Atlantic softened slightly amid weaker TA RV sentiment and limited fronthaul interest.
- Market talk hovered around **\$35.75** for 2H September, with bids near **\$35.85** and offers around **\$36.50**. A subdued finish, but the market held its ground.

PANAMAX — Pressure Building, Owners Recalibrating

The **Atlantic** remained under strain as open tonnage in the North Continent continued to grow. Charterers paused to reassess, while Owners trimmed expectations to secure cover. Fronthaul demand weakened further, with some Charterers preferring **Ultramax**es, adding downward



 **P5TC:**
\$20,055
(-\$306)

Pacific

Charterers held firm, resisting higher bids and forcing Owners with prompt ships to realign.

- **Ever Best** (81,719 dwt, 2013) fixed North China → Japan with MOL (rate undisclosed).
- **Queena** (82,082 dwt, 2016, scrubber) placed on subjects.
- NBSP covered Indonesia → Japan (18/27 Aug).
- GNS covered East Kalimantan → South Korea.

SUPRAMAX — Busier Finish, Pockets of Optimism

A livelier end to the week, with the **11TC** closing at **\$20,508 (+\$116)**.



 **11TC**
\$20,508
(+\$116)

Atlantic

North America stayed firm, supported by Ultras trading at a discount to Panamax. The Continent held steady; the Med remained over-tonnage in the east, with western ships eyeing EC South America where demand improved.

- **Ozgur Aksoy** (58,410 dwt, 2011) NOLA → NC South America grains **\$22,000** – Wealth Holding
- **Tanzanite** (56,835 dwt, 2010) same route just below **\$20,000** – Oceanplus
- **Omishima** (63,526 dwt, 2024) Portsmouth → Brazil via St John **\$21,500** – Canpotex
- **DSI Pollux** (60,446 dwt, 2015) failed on subjects NOLA → Japan grains **\$31,000** – MOL

Asia

NoPac grains drove demand, supported by steels/project cargoes. SE Asia was active, but tonnage remained plentiful, including Bangladesh positions.

- **Amis Dolphin** (60,830 dwt, 2015) Fangcheng → USEC steels slabs **\$15,500 split**
- **Jahan Moni** (55,496 dwt, 2008) Port Qasim → Bangladesh **\$15,000** (rumoured Guardian Bulk)

HANDYSIZE — Flat but Stable

A quiet Friday across the board.



 **7TC:**
\$15,579
(+\$9)

The Continent and Med stayed flat with limited cargo. South Atlantic remained steady, while the US Gulf struggled.

Asia saw slight tightening in tonnage, supporting modest rate gains.

- **Phoenix Sky** (37,948 dwt, 2022) Surabaya fixed multiple legs **\$19,000**
- **35,000-dwt** Japan → Thailand slag **\$16,900**



Guiding you through
shipping's maze.

WEEKLY FERTILIZER MARKET UPDATE

SULPHUR MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The sulphur market is expected to remain **firm to bullish**, with Middle East supply constraints, elevated freight and war-risk insurance, and continued uncertainty around Strait of Hormuz logistics keeping delivered prices elevated. ADNOC has rolled over its August sulphur OSP at **\$980/MT FOB Ruwais**, confirming that producer pricing remains firm. Demand from phosphate and sulphuric-acid producers remains supportive, while buyers in India and China continue to monitor affordability closely. The market is therefore expected to remain elevated, with limited downside unless Gulf logistics improve materially.

MARKET HIGHLIGHTS

Middle East

- The Middle East remains the key supply and price-setting region for global sulphur.
- ADNOC August OSP: \$980/MT FOB Ruwais, maintaining a very high producer benchmark.
- Qatar Energy has maintained its August QSP at around \$880/MT FOB.
- Gulf supply remains affected by shipping and insurance risks linked to the Strait of Hormuz.

India

- India remains a major sulphur importer, primarily for phosphate and sulphuric-acid production.
- ADNOC's August price translates to approximately \$1,130-1,140/MT CFR East Coast India before additional insurance-related costs.
- High sulphur costs are increasing DAP/MAP production costs and supporting phosphate prices.
- Buyers remain cautious at elevated levels but continue to cover essential requirements.

China

- China remains one of the largest sulphur-consuming markets and an important destination for Middle Eastern cargoes.
- High imported sulphur costs are increasing pressure on phosphate producers.
- Buyers are increasingly price-sensitive and are expected to purchase mainly for prompt requirements.
- Vessels willing to enter the higher-risk Hormuz environment could face combined freight and additional insurance costs of up to \$200/MT, implying delivered prices to be high.

Indonesia & Southeast Asia

- Indonesia remains structurally dependent on imported sulphur, particularly for sulphuric acid and nickel/HPAL operations.
- Middle Eastern supply remains important for the region; CRU previously highlighted Indonesia's heavy reliance on Middle Eastern tonnes.
- High sulphur prices are increasing operating costs for nickel and sulphuric-acid producers.
- Buyers are monitoring replacement costs closely.

Brazil

- Brazil remains a major sulphur-consuming market because of its large phosphate fertilizer industry.
- Buyers continue to compete with Asian consumers for available tonnes.
- High sulphur and freight costs are keeping delivered replacement values elevated.
- Demand remains fundamentally supportive, although high prices are creating affordability concerns.

SULPHUR PRICES

Market	Basis	Price USD/MT
ADNOC - Ruwais	FOB	\$980
Middle East Spot	FOB	\$970-1,010
India East Coast	CFR	\$1,135-1,160
India West Coast	CFR	\$1,145-1,180
China	CFR	\$1,060-1,080
Indonesia	CFR	\$1,055-1,090
Brazil	CFR	\$1,170-1,245
North Africa	CFR	\$1,160-1,250

MARKET OUTLOOK

The sulphur market should remain firm, although the **KPC August reduction to \$855/MT FOB** indicates that not all Gulf producers are attempting to push prices higher. Any further increase in Hormuz-related freight or insurance could push delivered prices higher even if Gulf FOB prices remain unchanged.





PETCOKE

MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The global petcoke market is expected to remain stable to slightly firm. US Gulf high sulphur petcoke remains the key seaborne benchmark, while Indian cement buyers have returned to the market following the correction seen in July. Argus identifies US Gulf 6.5% sulphur, 40 HGI as the benchmark for seaborne high sulphur petcoke.

The main support comes from firmer refinery pricing, steady cement demand and improved buying interest in India. However, competition from coal and adequate availability of high-sulphur material should limit the upside.

MARKET HIGHLIGHTS

Middle East

- Middle Eastern petcoke remains an important alternative supply source for Asian buyers.
- Gulf-origin cargoes are competitive into India and Asia, although freight and insurance costs remain important.
- Any disruption to Gulf logistics could increase delivered replacement costs.

Europe/Mediterranean

- Cement demand remains the principal driver for fuel-grade petcoke.
- European buyers continue to compare petcoke economics against coal and alternative fuels.
- Higher freight and energy costs provide some support, but demand remains price sensitive.

Brazil

- Brazil remains an increasingly important destination for US-origin petcoke.
- S&P Global/Platts is launching a US Gulf 6–6.9% sulphur CFR Brazil assessment on 19 August 2026, reflecting growing market activity and the need for a transparent benchmark.
- Cement-sector demand remains supportive.

US Gulf

- The US Gulf remains the primary benchmark region for internationally traded fuel-grade petcoke.
- Argus' 6.5% S / 40 HGI FOB US Gulf index remains the key seaborne reference.
- Recent publicly reported levels were around \$87/MT FOB for 4.5% S and \$78/MT FOB for 6.5% S.
- Refinery operating rates and crude economics remain the main supply-side factors.

India

- Indian cement producers have returned to the petcoke market after prices corrected from their April highs.
- Argus reported that delivered 6.5% sulphur petcoke reached \$150/MT CFR India on 1 June, before subsequently declining.
- The Indian domestic market has rebounded in August, with refinery prices reportedly increased by around INR 810/tonne.
- Cement buyers remain focused on the petcoke-versus-coal cost advantage.

China

- China's domestic petcoke market remains active, with daily assessments showing price adjustments during August.
- Domestic price movements are likely to influence import demand for US-origin material.
- Demand from cement, aluminium and anode producers remain important.
- Domestic availability is preventing a significant price spike.

PETCOKE PRICES

Market	Basis	Price USD/MT
US Gulf 4.5% S / 40 HGI	FOB	\$85–95
US Gulf 6.5% S / 40 HGI	FOB	\$76–85
US Gulf 4.5% S	CFR ARA	\$115–125
US Gulf 6.5% S	CFR ARA	\$105–115
US Gulf 6.5% S	CFR India	\$110–125
US Gulf 6.5% S	CFR China	\$105–120
Middle East 6–8.5% S	FOB	\$75–90
Brazil 6–6.9% S	CFR	\$110–120

MARKET OUTLOOK

The petcoke market should remain **stable with a modest upward bias**.

The key benchmark to monitor remains **US Gulf 6.5% sulphur / 40 HGI FOB**, while India is the most important demand-side market. The recent recovery in Indian refinery pricing and renewed cement-sector buying provide support, but the market does not currently show the tightness required for a sharp price rally.





UREA

MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The global urea market is expected to remain stable to firm. Prices have largely stabilised around the USD 390/MT FOB Middle East level after the sharp correction from the extreme prices seen earlier in the year. The key near-term driver is India's 1.6 million MT tender, with the market closely watching the volume of Chinese urea that will participate.

The immediate market focus remains India's large import tender, which is expected to provide price direction for East-of-Suez markets. Middle East availability is improving, but geopolitical and shipping risks continue to provide a floor to FOB and CFR values.

MARKET HIGHLIGHTS

Middle East

- The Middle East remains the key export hub for global granular urea.
- Spot availability is improving, but prompt tonnes remain sensitive to Gulf logistics.
- The upcoming Indian tender is providing demand support.

Brazil

- Brazil remains a major urea importer and continues to provide demand support.
- Buyers remain active but increasingly price sensitive.

US / North America

- The Middle East remains the key export hub for global granular urea.
- Spot availability is improving, but prompt tonnes remain sensitive to Gulf logistics.
- The upcoming Indian tender is providing demand support.

India

- India remains the main demand-side driver for the global market.
- The current 1.7 million MT tender is expected to determine the next price direction.
- The outcome will depend heavily on the availability and competitiveness of Chinese tonnes.
- Buyers are likely to remain price-sensitive but need to secure substantial volumes.

China

- China is the most important swing supplier for the international market.
- Increased Chinese export availability has helped stabilise global prices at lower levels.
- Higher Chinese participation in India's tender could create renewed downward pressure.
- China is forecast to export around **6.5 million tonnes in 2026**, versus 4.5 million tonnes in 2025.

UREA PRICES

Market	Basis	Price USD/MT
Middle East Granular	FOB	\$390–400
China Granular	FOB	\$395–405
Egypt Granular	FOB	\$485–495
North Africa	FOB	\$450–465
Brazil Granular	CFR	\$445–455
Southeast Asia Granular	CFR	\$450–460
Southeast Asia Small Granular	CFR	\$440–450
India	CFR	\$415–445
US Gulf / NOLA	FOB	\$390–415

MARKET OUTLOOK

The urea market is expected to remain range-bound with a firm bias.

The \$390–400/MT FOB Middle East range is the key benchmark. The biggest catalyst remains India's 1.6 million MT tender: strong Chinese participation would put pressure on international prices, while limited Chinese availability could push Middle East and Atlantic Basin values higher.





Guiding you through
shipping's maze.

PHOSPHATE

MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The global phosphate market is expected to remain **firm to bullish**. DAP and MAP prices continue to be supported by **tight supply, elevated sulphur and ammonia costs, restricted Chinese exports and continued buying interest from India and Brazil**.

The latest DAP benchmark was around **\$790/MT on 12 August**, up 3.58% over the previous month. Market commentary also indicates that phosphate prices are likely to remain elevated through the remainder of 2026, with tightness potentially extending into early 2027.

MARKET HIGHLIGHTS

Middle East

- Middle Eastern producers remain important suppliers of DAP and MAP to India and Asia.
- Saudi Arabia has recently supplied DAP to India at above \$890/MT, highlighting the high replacement cost for Indian buyers.
- Higher sulphur and ammonia costs are keeping producer margins under pressure.
- Gulf logistics and freight remain important risks for delivered prices.

Brazil

- Brazil remains the leading MAP demand market.
- Third-quarter demand is expected to strengthen, with MAP prices approaching or exceeding \$895/MT CFR.
- Buyers remain active, although high prices are encouraging more careful purchasing.

North Africa

- Morocco and other North African producers remain important suppliers to the Atlantic Basin.
- Producers continue to face elevated sulphur and other raw-material costs.
- Availability remains relatively tight, supporting DAP/MAP prices.

Europe

- European demand is currently more subdued than India and Brazil.
- However, high replacement costs and restricted global supply are providing a floor to prices.
- Demand is expected to improve toward the end of the year.

India

- India remains the key demand centre for DAP in the global market.
- FACT has issued a tender for approximately 50,000 MT of DAP, closing on 17 August.
- Strong import requirements continue to support the market despite high prices.
- High sulphur costs are increasing the replacement cost of DAP.

China

- Chinese phosphate exports remain an important swing factor for global supply.
- China has maintained restrictions on fertilizer exports, limiting the availability of DAP/MAP for international markets.
- Some recovery in Chinese exports is possible during August, but volumes are expected to remain below historical levels.

PHOSPHATE PRICES

Market	Basis	Price USD/MT
DAP Middle East	FOB	\$790–820
DAP India	CFR	\$805–845
DAP Northeast Asia	CFR	\$680–700
DAP Africa	CFR	\$775–805
DAP China	FOB	\$705–725
MAP Brazil	CFR	\$900–920
MAP India	CFR	\$800–830
TSP North Africa	FOB	\$690–710
TSP Brazil	CFR	\$740–750

MARKET OUTLOOK

The phosphate market remains structurally supported by **tight supply and very high sulphur replacement costs**. India and Brazil are the most important demand centres, while China's export policy remains the principal swing factor.

DAP India around \$805–845/MT CFR and MAP Brazil around \$900–920/MT CFR are appropriate working levels, with upside risk if sulphur prices or Middle Eastern freight increase further. The global DAP benchmark was around **\$790/MT on 12 August**, confirming the current elevated price environment.





Guiding you through
shipping's maze.

POTASH

MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The global potash market is expected to remain firm to stable. Demand remains healthy across India, Brazil, China and Southeast Asia, while producer discipline and relatively tight availability continue to support prices.

The most important, confirmed benchmark is the India 2026 MOP contract at \$380/MT CFR, agreed by BPC and IPL for June–December deliveries. This is \$35/MT above China's 2026 contract at \$345/MT CFR, highlighting stronger Indian demand.

MARKET HIGHLIGHTS

Middle East

- Middle Eastern producers remain important suppliers of DAP and MAP to India and Asia.
- Saudi Arabia has recently supplied DAP to India at above \$890/MT, highlighting the high replacement cost for Indian buyers.
- Higher sulphur and ammonia costs are keeping producer margins under pressure.
- Gulf logistics and freight remain important risks for delivered prices.

China

- China's 2026 standard MOP contract remains around \$345/MT CFR.
- Chinese demand is steady, but domestic supply and contract coverage provide some stability.
- The China–India price differential remains significant, with India paying a \$35/MT premium under the respective annual contracts.

Canada

- Canada remains the world's most important potash supply centre.
- Canadian production and export availability are crucial for balancing the global market.
- Additional production capacity represents a longer-term downside risk, but near-term supplier discipline remains supportive.

Brazil

- Brazil remains a major global MOP importer and an important price-setting market.
- Agricultural demand remains supportive, particularly ahead of key crop application periods.
- Argus continues to provide a dedicated Brazil CFR granular MOP assessment, reflecting the importance of the Brazilian market.
- High demand combined with supplier discipline is limiting downside.

India

- India remains one of the strongest demand centres for MOP.
- The 2026 standard MOP contract was settled at **\$380/MT CFR**, with approximately 650,000 MT expected under the contract.
- The price is significantly above China's \$345/MT contract, reflecting stronger Indian demand and tighter global availability.
- Importers remain active, although high fertilizer prices are encouraging cautious procurement.

Southeast Asia

- Southeast Asia remains a structurally important MOP market, particularly Indonesia and Malaysia.
- Demand is supported by palm oil and other agricultural applications.
- Argus' potash coverage specifically tracks Indonesia, Malaysia, Vietnam and Thailand, reflecting their importance to regional demand.
- Buyers remain price-sensitive, but replacement costs continue to support the market.

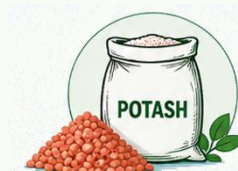
POTASH PRICES

Market	Basis	Price USD/MT
MOP – India	CFR	\$375–385
MOP – China	CFR	\$340–350
MOP – Brazil	CFR	\$390–410
MOP – Southeast Asia	CFR	\$375–395
MOP – Vancouver	FOB	\$290–310
MOP – Europe	CFR	\$370–400
MOP – US	Delivered	\$535–545
SOP – China	FOB	\$520–550
SOP – Europe	Delivered	\$550–590

MARKET OUTLOOK

The key benchmark remains **India MOP at \$383/MT CFR**, compared with **China at \$348/MT CFR**. The \$35/MT India premium confirms that South Asian demand remains comparatively strong.

The immediate market should remain supported by **India, Brazil, Southeast Asia and the new Bangladesh requirement**, while increased supply from Russia/Belarus and price-sensitive buying should limit the upside.





Guiding you through
shipping's maze.

AMMONIA

MARKET REPORT

 Date: 14 Aug 2026



EXECUTIVE SUMMARY

The global ammonia market is expected to remain soft to stable. Supply availability has improved across the Middle East, North America, Trinidad and parts of Asia, while downstream demand remains relatively cautious. This has limited producers' ability to sustain the sharp price increases seen earlier in the year.

The key risk remains Middle Eastern logistics. Ammonia is particularly exposed to Gulf shipping because the Middle East is a major export hub, and Argus specifically uses a Middle East FOB ammonia benchmark covering Saudi Arabia, Qatar, Bahrain, Kuwait, UAE and Oman. At the same time, ammonia remains highly sensitive to geopolitical and freight developments.

MARKET HIGHLIGHTS

Middle East • The Middle East remains the most important export region and a key price-setting market for East-of-Suez ammonia. • Improved production availability has reduced some of the supply pressure seen earlier in the year. • However, Gulf shipping, insurance and Strait of Hormuz risks continue to provide a floor to FOB and CFR prices.	India • India remains an important ammonia importer, particularly for DAP/MAP production and industrial applications. • Import economics remain closely linked to Middle Eastern and Southeast Asian supply. • India is also attempting to increase domestic green-ammonia availability, with the government targeting an additional 1 million tonnes/year through new tenders. • High ammonia replacement costs continue to influence phosphate production economics.	China • Chinese availability remains an important bearish factor for the regional market. • Buyers are largely purchasing for immediate requirements rather than building significant inventories. • The large price discount versus Europe and North America reflects relatively comfortable Asian supply.	
Southeast Asia • Southeast Asian production availability has improved compared with the earlier disruption. • Indonesia and Malaysia remain important consumers, particularly for fertilizer and industrial applications. • Competitive Asian supply is limiting upside potential. • Buyers remain cautious at higher replacement costs.	North Africa • Africa remains comparatively firmer than Northeast Asia. • European and phosphate-sector demand provides support. • North African producers retain an advantage because of their proximity to Atlantic Basin buyers.	North America • North American ammonia remains relatively firm at around \$630/MT. • Domestic fertilizer demand and production economics continue to support prices. • The region is less exposed to Middle Eastern supply than India and East Asia.	Europe • Europe remains one of the highest-priced ammonia regions, with August indications around \$730/MT. • Higher natural-gas and production costs continue to support the market. • Import dependence remains an important factor. • Demand from fertilizer and industrial consumers is steady but price sensitive.

AMMONIA PRICES

Market	Basis	Price USD/MT
Middle East	FOB	\$505–525
India	CFR	\$605–620
Northeast Asia	CFR	\$355–375
China	CFR	\$350–380
Southeast Asia	CFR	\$570–600
North Africa	FOB	\$575–595
Northwest Europe	CFR	\$710–740
North America	CFR / Delivered	\$630–650
South America	CFR	\$670–710

MARKET OUTLOOK

The ammonia market is expected to remain **soft to stable** tomorrow, with a clear regional divergence.

The **Middle East \$505–525/MT FOB** range remains the key East-of-Suez reference, while Northeast Asia is substantially cheaper at around **\$355–375/MT CFR**. Europe and North America remain the strongest-priced regions. The principal downside risk is **continued oversupply and weak spot demand**, particularly in Asia. The principal upside risk is a renewed **Middle East logistics or production disruption**, which could rapidly tighten East-of-Suez availability.





WEEKLY FIXTURE REPORT

INDIAN OCEAN/PG

- Mv. Sandream 61,380 DWT (2012) – dely New Mangalore prompt trip via South Africa redel EC India intention coal \$14,350
- Mv. Ocean Hope 60,279 DWT (2016) – dely Paradip prompt trip via EC India redel Singapore–Japan \$11,000
- Mv. Kathy Ocean 52,428 DWT (2003) – dely Mumbai prompt trip redel Singapore–Japan \$9,750
- Mv. Shine Ruby 82,266 DWT (2004) – dely Haldia 12/14 Aug trip via EC South America redel Singapore-Japan \$23,850
- Mv. Aegeas 74,886 DWT (2011) – dely Trincomalee 11 Aug trip via EC South America redel Singapore-Japan \$19,500
- Mv. ES Warrior 60,513 DWT (2016) – dely Pakistan 10/11 Aug trip via South Africa redel Singapore-Japan \$15,500
- Mv. Oceanbeauty 57,041 DWT (2013) – dely Kandla 15/17 Aug trip redel Chittagong \$14,500
- Mv. SW Mistral I 58,110 DWT (2011) – dely Navlakhi 18/20 Aug trip via Kandla redel Chittagong \$15,500
- Mv. Josco Guangzhou 61,326 DWT (2020) – dely Kandla trip via South Africa redel China intention manganese ore \$15,000

BALTIC/CONTINENT

- Mv. Virgo Stellar 58,663 DWT (2008) – dely Hamburg prompt trip redel East Mediterranean intention scrap \$19,000
- Mv. Kacey 55,522 DWT (2009) – dely passing Skaw prompt trip via Kalipeda redel West Africa intention wheat \$18,200
- Mv. Mother M 34,737 DWT (2012) – dely Antwerp prompt trip via Russian Baltic redel Brazil intention fertilisers \$11,000
- Mv. Darius 33,426 DWT (2017) – dely Canakkale prompt trip via Varna redel Spain Mediterranean \$10,250
- Mv. SSI Meral Hanim 37,238 DWT (2011) – dely Liverpool 20/25 Aug trip via Germany redel East Mediterranean intention steels \$19,400

SE ASIA

- Mv. Meghna Energy 55,641 DWT (2008) – dely passing Singapore prompt trip via Indonesia redel China intention silica sand \$13,200
- Mv. Ranger 82,172 DWT (2012) – dely Obi Island 13/15 Aug trip redel Philippines intention coal \$23,000
- Mv. SV Aurora 63,023 DWT (2014) – dely Cigading 17/18 Aug trip via Indonesia redel China \$16,500
- Mv. Yangze 6 63,478 DWT (2014) – dely Gresik prompt trip via Indonesia redel China \$19,800
- Mv. Zhong Chang 228 57,041 DWT (2011) – dely Ho Chi Minh prompt trip redel Philippines intention clinker \$16,500

USG/USEC/NCSA

- Mv. Libertango 63,679 DWT (2017) – dely Newhaven prompt trip via USEC redel India \$35,750 – *scrubber benefit for Charterers*
- Mv. Lacta 58,713 DWT (2010) – dely New Orleans prompt trip redel EC Mexico intention grains \$20,000



CHINA / KOREA / JAPAN

- Mv. Jiuxu 81 81,762 DWT (2013) – dely Taaen 9 Aug trip via EC Australia redel South China intention coal \$16,000
- Mv. GNS Harvest 76,598 DWT (2007) – dely Gwangyang 7/11 Aug trip via EC Australia redel South China intention coal \$16,500
- Mv. Konkar Ormi 63,520 DWT (2016) – dely Tianjin prompt trip via Jinzhou redel Chittagong intention slags \$19,700
- Mv. CL Beijing 81,700 DWT (2013) – dely CJK spot trip via EC Australia redel Vietnam intention coal \$17,000
- Mv. Zhun Xing 9 81,586 DWT (2012) – dely Huilai 16/18 Aug trip via Australia opt Indonesia redel Singapore–Japan \$18,500
- Mv. Flourish Power 95,379 DWT (2012) – dely Maizuru 11 Aug trip via Australia redel Singapore Japan intention coal \$19,750
- Mv. Hebei Shijiazhuang 95,319 DWT (2011) – dely Weihai 11/13 Aug trip via Australia redel Singapore Japan intention coal \$19,500
- Mv. Seneca 83,975 DWT (2013) – dely Mauban 14/17 Aug trip via EC Australia redel South China intention coal \$20,000
- Mv. Scarlet Falcon 82,260 DWT (2014) – dely Yosu 13/14 Aug trip via EC Australia redel South China intention coal \$18,000
- Mv. BBG Tieshan 81,577 DWT (2020) – dely Xiamen 17/20 Aug trip via EC Australia redel South China intention coal \$19,750
- Mv. Star Flame 80,448 DWT (2011) – dely Hong Kong 14/15 Aug trip via South China redel India \$17,000
- Mv. Shen Hua 808 75,411 DWT (2014) – dely Masinloc 12/13 Aug trip via Indonesia redel South China intention coal \$17,500
- Mv. Pacific Achievement 61,414 DWT (2016) – dely Cai Lan 19/20 Aug trip via Qinzhou redel Chittagong intention limestone \$19,000
- Mv. Areti 61,299 DWT (2014) – dely Zhoushan 14/17 Aug trip redel West Africa intention clinker \$15,000
- Mv. Arkona 37,852 DWT (2010) – dely Naoshima 12/13 Aug trip redel WC India \$23,000– recent
- Mv. Glory Eagle 95,349 DWT (2012) – dely Yokohama 10 Aug trip via Weipa redel China intention bauxite \$18,000– recent
- Mv. Andromache 81,212 DWT (2017) – dely Mizushima 14/15 Aug trip via NoPac redel Singapore Japan \$18,000
- Mv. Fukujin Maru 63,854 DWT (2025) – dely CJK 17/21 Aug trip redel East Africa \$17,000
- Mv. Krousson 81,352 DWT (2011) – dely Taichung 13 Aug trip via Australia redel Singapore Japan intention coal \$17,750
- Mv. Swift Yangzhou 79,343 DWT (2015) – dely Putian 15/17 Aug trip via Indonesia redel Philippines intention coal \$13,000
- Mv. Xing Huan Hai 84,998 DWT (2022) – dely Dalian 17/18 Aug trip via EC Australia redel South China intention coal \$18,500



ECSA/WCSA

- Mv. Cemtex Innovation 81,326 DWT (2013) – dely Sunda Strait 11 Aug trip via EC South America redel Singapore-Japan \$19,750
- Mv. Hakuta 82,165 DWT (2011) – dely Hong Kong 16 Aug trip via EC South America redel Singapore-Japan \$19,500
- Mv. Ioli 81,730 DWT (2012) – dely Sunda Strait 7 Aug trip via EC South America redel Singapore-Japan \$21,000
- Mv. Aristoteles Graecia 82,014 DWT (2020) – dely Hong Kong prompt trip via EC South America redel Singapore-Japan intention grains \$20,000
- Mv. Delfin 81,645 DWT (2017) – dely Abidjan 16/20 Aug trip via NC South America redel Singapore-Japan \$25,000 + \$500,000 bb

SOUTH & EAST AFRICA

- Mv. Dubai Ocean 64,418 DWT (2025) – dely Iskenderun prompt trip via Black Sea (excl Russia/Ukraine) via GOA redel Singapore-Japan \$27,500

PERIOD FIXTURE

- Mv. Xing Huan Hai 84,998 DWT (2022) – dely Dalian 15/20 Aug 8/11 months redel worldwide \$20,750
- Mv. Daiwan Infinity 34,376 DWT (2016) – dely China in September 1 year redel worldwide at 102% BHS
- Mv. Donousa 85,000 DWT (2026) – dely Hong Kong 17/20 Aug 8/11 months redel worldwide \$22,000 – *scrubber benefit 50/50*
- Mv. Ocean Changhong 88,083 DWT (2008) – dely Hadong 19/23 Aug 2–3 laden legs redel worldwide \$21,000 – *scrubber fitted*
- Mv. Shine Crystal 82,242 DWT (2025) – dely Mormugao 17/18 Aug 10/12 months redel worldwide \$21,000
- Mv. Darya Jiya 64,670 DWT (2025) – dely Kauswagan 22/26 Aug 3–5 months redel worldwide \$21,000
- Mv. Gramba 61,233 DWT (2021) – dely Dalian ex dry dock 21/26 Aug 10–13 months redel worldwide \$19,000

For Chartering related enquiries:

Please contact our team at chartering@ieshipping.com

To help us respond quickly, please reach out to the relevant office contact listed below.

Singapore Office:

Nick Huang — +65 8611 9029

Winer Xu — +65 8387 6490

Dubai Office:

Sanil Shirishkar — +971 52 962 3166

DISCLAIMER:

Any information provided, whether fact, forecast or opinion, through any method of communication, is provided to the best of knowledge and in good faith based on the market situation at the time of preparation and collation of such information. The information is intended to be general in nature and does not constitute legal, factual or investment advice.

Whilst reasonable care has been taken to ensure that the informational content provided is both current and accurate; errors can occur.

Therefore, it remains the responsibility of the information user to verify the accuracy and completeness of such information before making any decisions in reliance on any information provided by us.

We work in accordance with the terms, conditions and does not assume nor accept any responsibility or liability for any errors, omissions or results obtained from the use of any information provided.