Guiding you through shipping's maze.

MARKET REPORT

24-JULY-2026

WEEKLY FERTILIZER MARKET UPDATE

SULPHUR MARKET REPORT

Date: 24 July 2026

EXECUTIVE SUMMARY

- The global sulphur market is expected to remain firm to bullish on 24 July 2026, with prices supported by tight availability, historically high Middle East official selling prices, and continued logistical uncertainty across the Gulf supply chain.
- The market remains structurally tight following significant supply disruptions in the Middle East. Sulphur prices had risen from approximately USD 490/MT FOB before the conflict to around USD 1,050–1,150/MT FOB by late June, with consumption cuts in the phosphate and industrial sectors limiting further upside.
- Middle East pricing continues to provide a strong benchmark. July official prices were reported at USD 970/MT FOB Ruwais for ADNOC, USD 950/MT FOB Kuwait, and USD 880/MT FOB Qatar.

MARKET AT A GLANCE

Market Outlook
Firm to Bullish

Supply Conditions
Tight / Limited Availability

Price Trend
Firm to Bullish

Key Driver
Middle East Supply Tightness & High OSP Levels

Market / Origin	Price (USD/MT)	Trend	Notes
Middle East FOB	880 – 990	Firm	Reflects tight supply and high freight
ADNOC / Ruwais FOB OSP	Around 970	Firm	July Official Selling Price
Kuwait FOB	Around 950	Firm	July Official Selling Price
Qatar FOB	Around 880	Firm	July Official Selling Price
China CFR	1,000 – 1,180	Firm to Bullish	Strong replacement cost, limited supply
India CFR	1,000 – 1,150	Firm	High import dependence, strong OSP impact
East Coast India CFR	1,080 – 1,160	Firm	Higher freight and regional demand
West Coast India CFR	1,060 – 1,150	Firm	Freight sensitive market
Southeast Asia CFR	1,030 – 1,175	Firm	Limited supply, steady demand
Mediterranean / North Africa CFR	1,020 – 1,180	Firm	High replacement costs, tight availability
Brazil CFR	1,120 – 1,280	Firm to Bullish	Strong demand from agro sector

MARKET OVERVIEW

Middle East – The Middle East remains the **key price driver**, accounting for more than 45% of global seaborne sulphur trade in 2025. Production losses and reduced exports have created a structurally tight supply environment. Record July OSP levels continue to support global prices.

China – Chinese buyers are cautious due to high sulphur prices and limited availability. Strong replacement costs keep CFR prices elevated, but affordability concerns are limiting aggressive buying. Purchases are focused on essential requirements.

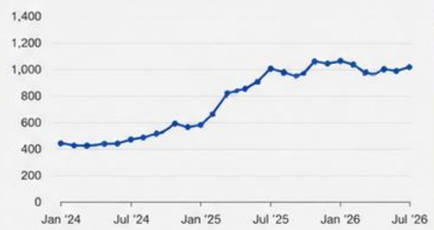
India – India remains highly exposed to international sulphur supply. With ADNOC OSP at USD 970/MT FOB Ruwais, delivered costs to India are around USD 1,000–1,150/MT CFR. High prices are expected to keep imports tight and selective.

Europe & Mediterranean – Tight global supply and high Middle East costs support prices in Europe and North Africa. Demand is capped due to the impact of high sulphur costs on phosphate and industrial sectors.

KEY MARKET DRIVERS

1. **Tight Middle East Supply** – Reduced availability and lower exports from the Gulf continue.
2. **Record OSP Levels** – High official selling prices from ADNOC, Kuwait and Qatar support global benchmarks.
3. **Freight & Logistics** – Freight from the Gulf to China at USD 100–115/MT (30,000–35,000 MT parcel) adds to delivered costs.
4. **Demand Destruction** – High sulphur prices are reducing consumption in phosphate and industrial sectors, limiting further price spikes.

PRICE TREND (USD/MT FOB Middle East)



Source: Market Reports & Industry Sources

MARKET OUTLOOK – FIRM TO BULLISH

Sulphur prices are expected to remain stable at elevated levels with an upward bias. Tight Middle East supply, record OSPs and logistical constraints will continue to support prices. Risks remain from further supply disruptions or freight volatility, while demand destruction could limit sharp upside.

KEY TAKEAWAY

Tight supply. Strong OSPs. Limited downside. Upside risk remains elevated.

PETCOKE MARKET REPORT

DATE: 24 JULY 2026

EXECUTIVE SUMMARY

The global petroleum coke (petcoke) market is expected to remain stable to slightly firm, supported by balanced refinery production, steady demand from the cement and power sectors, and relatively stable freight rates. While buying activity in India and Southeast Asia remains healthy, high coal inventories and cautious procurement by Chinese consumers are limiting significant price gains.

US Gulf Coast refinery operations have largely normalized compared with the disruptions seen earlier this year, resulting in improved export availability. However, buyers continue to secure prompt cargoes to meet near-term industrial requirements, keeping the market fundamentally supported. Market participants expect prices to remain within a narrow range over the coming week, barring any major changes in crude oil or freight markets.

PETCOKE PRICES

MARKET / ORIGIN	PRICE (USD/MT)	TREND
US Gulf Coast FOB (6.5% Sulphur)	80–95	↔ Stable
US Gulf Coast FOB (4.5% Sulphur)	85–100	↔ Stable
US Gulf Coast FOB (High Sulphur Fuel Grade)	75–95	↔ Stable
India CFR (West Coast)	135–150	↗ Firm
India CFR (East Coast)	132–145	↗ Firm
China CFR	122–135	↔ Stable
Turkey CFR	125–150	↗ Firm
Mediterranean CFR	130–140	↔ Stable
Northwest Europe CFR (ARA)	125–135	↔ Stable

MARKET OVERVIEW

UNITED STATES

US Gulf Coast remains the world's primary export hub for fuel-grade petcoke. Refinery utilization has improved, increasing export availability compared with the supply constraints experienced during the second quarter. Export offers remain competitive, although sellers continue to resist aggressive discounts due to stable demand from India and the Mediterranean.

Improved refinery operations boost export availability and market competitiveness.

INDIA

India continues to be the largest importer of fuel-grade petcoke for the cement and lime industries. Buying activity remains steady as manufacturers replenish inventories for ongoing construction demand. Importers are focusing mainly on prompt US Gulf Coast cargoes, while maintaining cautious purchasing strategies due to adequate inventory levels.

Strong cement sector demand supports steady petcoke imports.

CHINA

Chinese demand remains moderate. Elevated coal inventories and relatively competitive thermal coal prices continue to limit aggressive petcoke buying. Most consumers are purchasing only to satisfy immediate operational requirements, resulting in a balanced market.

High coal inventories and coal competition keep demand moderate.

EUROPE & MEDITERRANEAN

Demand across Europe and the Mediterranean remains stable, supported by cement production and industrial fuel requirements. Buyers continue to compare petcoke economics against coal, with procurement decisions largely influenced by the petcoke-to-coal price spread.

Petcoke demand remains stable, supported by cement and industrial use.

SOUTHEAST ASIA

Southeast Asian markets show steady demand, mainly from cement and power sectors. Buyers remain price-sensitive and continue to balance petcoke economics with alternative fuels.

Steady demand from cement and power sectors supports imports.

KEY MARKET DRIVERS

1 STABLE REFINERY PRODUCTION

Higher refinery operating rates in the United States are supporting export availability and preventing any significant tightening in supply.

2 CEMENT SECTOR DEMAND

Steady cement production in India, Türkiye, and parts of Southeast Asia continues to support global fuel-grade petcoke demand.

3 COAL PRICE COMPETITION

Coal remains the principal competing fuel. Any decline in coal prices could pressure petcoke demand, while stronger coal markets would improve petcoke competitiveness.

4 FREIGHT MARKET

Ocean freight has remained relatively stable, allowing delivered CFR prices to hold firm despite modest fluctuations in FOB values.

MARKET OUTLOOK – STABLE TO FIRM

The global petcoke market is expected to trade within a narrow range. Balanced supply, stable refinery operations, and consistent industrial demand should keep prices supported, while ample coal availability and cautious buying are likely to prevent a strong upward move.

UREA MARKET REPORT

DATE: 24 JULY 2026

EXECUTIVE SUMMARY

The global urea market is showing a firm to bullish bias today. The Middle East granular urea futures benchmark was reported at approximately **USD 403.50/MT**, while U.S. Gulf granular urea futures were around **USD 397.25/MT** on the latest available market data. The U.S. Gulf benchmark has risen steadily from **USD 357.50/MT** on 2 July to **USD 397.25/MT** on 23 July, indicating a strengthening market trend.

Market sentiment remains supported by supply-side uncertainty, elevated replacement costs and continued sensitivity to Middle East logistics. At the same time, demand is becoming more price-sensitive, and falling fertilizer prices in some downstream markets could limit further upside.

Middle East Granular Urea Futures: USD 403.50/MT
U.S. Gulf Granular Urea Futures: USD 397.25/MT
(Latest available market data)
U.S. Gulf Benchmark trend:
USD 357.50/MT on 2 July → USD 397.25/MT on 23 July
(Increase of nearly USD 39.75/MT)

UREA PRICES

MARKET / ORIGIN	PRICE (USD/MT)	TREND
Middle East Granular Urea FOB	400–410	Firm
US Gulf Granular Urea FOB	390–400	Firm
Egypt Granular Urea FOB	425–460	Firm
North Africa Granular Urea FOB	410–435	Firm
China Granular Urea FOB	375–400	Stable to Firm
India Granular Urea CFR	435–460	Firm
Brazil Granular Urea CFR	425–450	Firm
Southeast Asia Granular Urea CFR	425–445	Firm

MARKET OVERVIEW

MIDDLE EAST

The Middle East remains a key benchmark for global urea pricing. Granular urea FOB Middle East futures were reported at USD 404.50/MT, remaining at elevated levels in recent sessions. This continues to provide a strong replacement-cost floor for buyers across Asia and other importing regions.

Strong replacement-cost floor for global buyers.

UNITED STATES

The U.S. Gulf market has shown a clear upward trend during July. Granular urea FOB U.S. Gulf futures increased from USD 358/MT on 2 July to USD 396/MT on 23 July, reflecting a rise of nearly USD 38/MT over the period.

U.S. Gulf benchmark up nearly USD 38/MT during July.

INDIA

India remains a major driver of global urea demand. Importers are expected to remain active, although high international prices may encourage buyers to adopt a hand-to-mouth procurement strategy.

The Indian market is likely to remain particularly sensitive to future tenders, freight costs and government procurement requirements.

Buyers likely to adopt a hand-to-mouth strategy at current prices.

CHINA

Chinese export availability remains an important market factor. Any increase in Chinese export volumes could provide some relief to international buyers, while export restrictions or reduced availability would add further bullish pressure.

Chinese export availability a key factor for global market balance.

BRAZIL

Demand from Brazil remains supportive, with buyers continuing to monitor replacement costs and availability. High prices are encouraging more cautious purchasing, but underlying agricultural demand remains a key support factor.

Strong agricultural demand underpins Brazilian imports.

SOUTHEAST ASIA

Demand from Southeast Asia remains supportive, with buyers continuing to monitor replacement costs and availability. High prices are encouraging more cautious purchasing, but underlying agricultural demand remains a key support factor.

Buyers monitoring prices and availability closely.

MARKET OUTLOOK – FIRM TO BULLISH

The urea market is expected to remain firm today, with prices supported by elevated replacement costs and supply uncertainty. The recent rise in the U.S. Gulf benchmark indicates a strengthening market trend, although high prices may encourage buyers to delay purchases or reduce volumes.

- Elevated replacement costs support prices
- Supply uncertainty remains a key factor
- Strong agricultural demand continues
- Market trend strengthening

PHOSPHATE MARKET REPORT

DATE: 24 JULY 2026

EXECUTIVE SUMMARY

The global phosphate fertilizer market is expected to remain firm but mixed today. DAP and MAP markets continue to show strong regional differences, with Middle East and North American prices supported while some Asian and African markets remain softer. July 2026 DAP assessments were reported around USD 820/MT in the Middle East, USD 820/MT in North America, USD 690/MT in Northeast Asia, and USD 780/MT in Africa.

The market is being supported by elevated raw-material and logistics costs, ongoing supply-chain uncertainty and steady seasonal demand.

However, high prices are creating affordability pressure, particularly in price-sensitive importing markets. Recent fertilizer-market data also indicates significant volatility in 2026.

PHOSPHATE PRICES

PRODUCT / MARKET	PRICE (USD/MT)	TREND
DAP – Middle East / FOB equivalent	800 – 825	Firm
DAP – North America	790 – 820	Firm
DAP – Northeast Asia	650 – 690	Stable to Soft
DAP – Africa	770 – 830	Stable
MAP – China FOB	720 – 780	Stable to Firm
MAP – Brazil CFR	790 – 830	Firm
DAP – India CFR	800 – 890	Firm
DAP – Brazil CFR	820 – 870	Firm
TSP – North Africa FOB	630 – 700	Stable to Firm

MARKET OVERVIEW

MIDDLE EAST

The Middle East remains a key benchmark for global urea pricing. DAP prices around USD 820/MT indicate a firm regional market, supported by strong export position and elevated replacement costs.

Strong export position supports regional market firmness.

NORTH AMERICA

The U.S. market is supported by steady seasonal demand and firm domestic prices. DAP prices around USD 820/MT reflect strong replacement costs and healthy inventories.

Strong demand and elevated costs keep prices firm.

NORTHEAST ASIA

Northeast Asian phosphate prices remain softer than Middle Eastern and North American levels, indicating better availability and weaker near-term buying interest.

Greater availability keeps prices stable to soft.

INDIA

India remains a major global importer. Demand is structurally strong, but buyers are increasingly cost-sensitive. High prices may lead to selective tenders and a preference for lower-cost origins.

Buyers likely to adopt a cautious procurement strategy.

CHINA & NORTHEAST ASIA

Chinese export availability is a key market variable. Any reduction in exports could tighten the global market, while higher exports could limit further price gains.

Export availability to determine global price direction.

AFRICA

African prices are somewhat lower, but the market is supported by agricultural demand and relatively high replacement costs.

Steady agricultural demand underpins the market.

BRAZIL

Strong demand from Brazil continues to support phosphate prices. Buyers remain active, with focus on reliable supply and timely shipments.

Active buying interest supports firm import market.

MARKET OUTLOOK

FIRM TO STABLE

The phosphate market is expected to remain firm today, with DAP and MAP prices supported by high replacement costs and continued agricultural demand. However, regional price differences and buyer resistance at elevated levels are likely to prevent a uniform global price rally.

- Elevated replacement costs support prices
- Supply uncertainty remains a key factor
- Strong agricultural demand continues
- Market volatility expected to persist
- Regional differences to stay wide

POTASH MARKET REPORT

DATE: 24 JULY 2026

EXECUTIVE SUMMARY

The global potash market is expected to remain firm to stable today, with prices supported by recent increases in MOP values and continued uncertainty surrounding global trade flows. However, the market remains relatively well supplied, with higher exports from Belarus, Canada and Laos helping to offset supply concerns. The World Bank expects MOP prices to rise by approximately 12% in 2026, before easing in 2027 as additional production capacity comes online.

Recent U.S. domestic MOP data showed an average price of approximately **USD 564 per short ton** in July 2026, equivalent to roughly **USD 620/MT**, although international bulk prices vary significantly by origin, grade and delivery basis.

POTASH PRICES

PRODUCT / MARKET	PRICE (USD/MT)	TREND
MOP Standard – Vancouver FOB	330–360	Firm
MOP Standard – Baltic / Black Sea FOB	315–355	Stable to Firm
MOP – Brazil CFR	370–410	Firm
MOP – India CFR	350–400	Stable to Firm
MOP – China CFR	360–400	Stable
MOP – Southeast Asia CFR	375–410	Firm
SOP – Northwest Europe FOB	515–595	Firm
SOP – China FOB	510–570	Stable to Firm
SOP – Brazil CFR	580–640	Firm

MARKET OVERVIEW

INDIA

India remains a major importer of MOP, with demand supported by agricultural consumption and the need to maintain balanced fertilizer application. Buyers are expected to remain price-sensitive, especially when international MOP prices rise significantly above domestic alternatives.

CHINA

Chinese demand remains relatively stable, with buyers closely monitoring international prices and domestic inventory levels. Any improvement in import demand could provide additional support to global MOP prices.

BRAZIL

Brazil remains one of the world's most important potash-importing markets. Demand is supported by large-scale agricultural production, particularly for crops requiring significant potassium application. Brazil CFR prices are therefore expected to remain among the stronger global benchmarks.

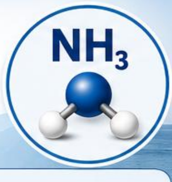
MARKET OUTLOOK – FIRM TO STABLE

The global potash market is expected to remain firm but rangebound today. MOP prices are supported by recent market strength and solid agricultural demand, while adequate global supply is limiting the potential for a sharp rally.

- Strong agricultural demand
- Global supply adequate
- Prices supported but rangebound

AMMONIA MARKET REPORT

DATE: 24 JULY 2026



EXECUTIVE SUMMARY

The global ammonia market is expected to remain soft to stable today, with the Asian market showing a supply-heavy balance. Recent market commentary indicates that weak Indian prompt demand for August deliveries and high ammonia stocks at some Indian ports are weighing on the regional market. At the same time, higher European natural-gas costs are increasing production costs and may provide support to Northwest European ammonia prices.

Indicative July 2026 regional price data places ammonia around **USD 470/MT** in the Middle East, **USD 590/MT** in North America, **USD 670/MT** in Europe, and **USD 310/MT** in Northeast Asia. These figures are monthly regional indications rather than a single daily spot assessment.

AMMONIA PRICES

MARKET / BASIS	PRICE (USD/MT)	TREND
Middle East FOB	450–490	Stable to Soft
Saudi Arabia FOB	455–495	Stable
US Gulf CFR / Import Equivalent	560–610	Firm
Northwest Europe CFR	655–695	Firm
India CFR	460–530	Soft to Stable
Northeast Asia CFR	290–335	Soft
Southeast Asia CFR	400–460	Stable
North Africa CFR	565–615	Stable to Firm

MARKET OVERVIEW

ASIA

The Asian market is currently facing weak prompt demand, particularly from India. Reduced Indian buying for August deliveries, combined with high stocks at some Indian ports, has created a supply-heavy environment, putting pressure on prompt cargoes and limiting near-term price upside.

Buyers are likely to remain cautious and avoid building large inventories at current price levels.

MIDDLE EAST

The Middle East remains a major export region and continues to provide the key cost benchmark for Asian buyers. July regional indications around USD 470/MT suggest that Middle East values are below European replacement costs but remain well above the lower Northeast Asian market levels.

The key market factor is export availability and freight. Any disruption to Gulf logistics could quickly change the current soft Asian balance.

EUROPE

European ammonia prices are receiving support from higher natural-gas feedstock costs. Rising European gas prices are increasing ammonia production costs and could eventually encourage additional imports if domestic production economics deteriorate further. This creates a contrast with Asia, where prompt demand is currently weaker.

Higher gas costs are providing support to Northwest European ammonia prices.

NORTH AMERICA

North American prices remain relatively firm compared with Asian benchmarks. The market continues to be influenced by domestic production economics, import replacement costs and fertilizer-sector demand. July regional indications were around **USD 590/MT.**

Domestic economics and fertilizer demand are key drivers of price strength in North America.

MARKET OUTLOOK – SOFT TO STABLE IN ASIA; FIRM IN EUROPE

The ammonia market is currently regionally divided. Asian prices are under pressure from weak Indian prompt demand and ample availability, while European prices remain supported by higher gas costs. The near-term outlook is therefore soft to stable in Asia but firm in Europe and North America.

- Asian market soft due to weak prompt demand
- Higher gas costs support European prices
- Middle East remains key cost benchmark for Asia
- Market remains sensitive to supply, freight and logistics

WEEKLY FIXTURE REPORT

INDIAN OCEAN/PG

- Mv. Star Crimson 61,200 (16) — del DOP Chittagong ppt; TCT; redel WCI; 19,000
- Mv. Andreas K 56,800 (11) — del DOP Kandla ppt; TCT; redel Bdesh; 13,000
- Mv. Xin Hai Tong 51 56,600 (11) — open Djibouti ppt; del APS Salalah; TCT w/ limestone; redel ECI; 21,000
- Mv. Geodream 2011 — 61,501 — del Mumbai 25 Jul via Salalah redel Hazira (limestone) 21,500
- Mv. Xin Hai Tong 35 2012 — 56,530 — del Kandla ppt via Duqm redel China 15,000
- Mv. Alberta 2016 — 62,958 — del Hambantota 23/25 Jul via South Africa redel EC India 21,000
- Mv. Abdullah 2015 — 58,068 — del Tuticorin 30 Jul/5 Aug via Indonesia redel WC India 16,000
- Mv. Desert Honour 63,500 (20) — del DOP Haldia ppt; TCT via ECI w/ steels; redel Brownsville; 13,000
- Mv. Geodream 61,500 (11) — del DOP Mumbai ppt; TCT via Salalah w/ limestone; redel Hazira; 21,500
- Mv. Pindos 57,400 (16) — del DOP Chittagong ppt; TCT via ECI w/ iron ore; redel China; 13,235
- Mv. SSI Invincible II 56,800 (12) — del DOP Kandla ppt; TCT w/ salt; redel FEast; 13,700
- Mv. Xin Hai Tong 35 56,500 (12) — del DOP Kandla ppt; TCT via Duqm; redel China; 15,000
- Mv. Safinah 55,700 (07) — del DOP Djibouti 28 Jul; TCT via Salalah; redel ECI; 19,000— on subs

BALTIC/CONTINENT

- Mv. Fassa 55,400 (06) — open Świnoujście ppt; del APS Baltic; TCT w/ grains; redel Nigeria; 23,500
- Mv. African Warbler 38,200 (20) — open Sunndalsøra ppt; del PSSG Skaw; TCT via Klaipeda; redel Nigeria; 17,000
- Mv. Arietta 35,100 (12) — open Amsterdam ppt; del APS Skaw; TCT via Baltic; redel Morocco; 12,000
- Mv. Manta Nigar 34,400 (16) — del DOP Rotterdam 20 Jul; TCT w/ scrap; redel Iskenderun; 17,250

CHINA / KOREA / JAPAN

- Mv. Glory Tom 63,600 (15) — del DOP Dafeng 27 Jul; TCT w/ steels; redel W. Africa; 23,000
- Mv. 38,000 dwt — del DOP Lanshan ppt; TCT w/ steels; redel Chiba; 18,000
- Mv. 35,000 dwt — del APS South Korea; TCT w/ ferts to EC India; redel Penang; 12,000
- Mv. Tan Binh 256 28,700 (04) — del DOP Chenjiangang ppt; TCT; redel Fujairah; 16,500
- Mv. Navios Felicity I 2020 — 81,962 — del Taichung 23 Jul via Australia redel China (coal) 19,500
- Mv. Ceylon Breeze 2016 — 63,600 — del Weihai 18/23 Jul via NoPac redel Spore–Japan 18,000
- Mv. Malakand 2004 — 76,830 — del Hong Kong 24/28 Jul via Indonesia redel S. China (coal) 13,000
- Mv. HYM Athens 2008 — 76,636 — del son Duong 24/30 Jul via Indonesia redel S. China (coal) 16,000
- Mv. Guo Hai Lian 568 2014 — 75,538 — del Mauban 26 Jul via Indonesia redel S. China (coal) 18,000
- Mv. Supra — del DOP NEA ppt; TCT w/ slag; redel NEA; 18,000
- Mv. 35,000 dwt — del APS Yeosu ppt; TCT via ECI; redel PSSG Singapore; 12,000

WEST AFRICA

- Mv. 32,000 dwt — del DOP W. Africa; TCT; redel USG; 14,000
- Mv. 30,000/10 rockphos Dakar/Vizag 25/30 Jul — 5,000x/7,000x; fixed @ USD 46.50 pmt

USG/USEC/NCSA

- Mv. Josco Shengzou 64,300 (22) — open Cristobal 21 Jul; del APS SWP; TCT w/ petcoke; redel India; 40,000
- Mv. Omishima 63,500 (24) — open Portsmouth 24 Jul; del APS USEC; TCT w/ pellets; redel UKC; 34,000
- Mv. Cecile F 63,500 (24) — open Wilmington 20 Jul; del APS NOLA; TCT w/ grains; redel Cont; 31,000
- Mv. Atalanta 63,400 (17) — sld Dunkirk 15 Jul; del APS Norfolk; TCT w/ coal via COGH; redel Spore–Jpn; 33,000
- Mv. Ging Yun Shan 63,400 (16) — open Escoumins 18 Jul; del APS USEC; TCT w/ coal; redel Egypt; 30,000
- Mv. Genco Vigilant 63,400 (15) — del DOP Barranquilla; TCT w/ metcoke abt 25 days; redel Turkey; 31,250
- Mv. NM Cherry Blossom 60,500 (15) — del DOP Barranquilla ppt; TCT w/ coal; redel Itqui; 22,500
- Mv. Scarabe 60,400 (15) — del DOP Baltimore 25 Jul; TCT w/ woodpellets; redel Cont; 30,000
- Mv. Liberty 58,600 (09) — open Puerto Cabello 21 Jul; del APS Barranquilla; TCT w/ metcoke; redel Turkey; mid-30k's — *fix fld*
- Mv. Armonia 58,600 (13) — del DOP Brownsville ppt; TCT; redel NCSA; 22,000
- Supra — del APS USEC; TCT w/ coal; redel Finland; 28,000
- Mv. Diamond Sky 55,300 (12) — open Barranquilla 25 Jul; del APS Atl Col; TCT w/ coal; redel Brazil; 23,000
- Mv. V Efficiency OL 37,200 (10) — open Rio Haina ppt; del APS SWP; TCT; redel WCSA; 18,000
- Mv. Aurora Vega 34,400 (11) — del DOP Maracaibo ppt; TCT; redel Belfast; 19,000
- Mv. HG Brisbane 2010 — 57,802 — del Puerto Limon 24 Jul 2 lls redel Spore–Japan 24,000
- Mv. Nordultra 61,600 (15) — open Port Everglades 25 Jul; del APS SWP; TCT w/ grains; redel WCSA; 31,000
- Mv. Bordo Mavi 61,300 (21) — open Philadelphia 25 Jul; del APS SWP; TCT w/ grains; redel FEast; 28,500
- Mv. Yasa Mongolia 40,600 (15) — open SWP 26 Jul; del APS Port Arthur; TCT w/ wood pellets; redel UKC; 21,000
- Mv. Nisa Naree 39,000 (15) — open Veracruz ppt; del APS SWP; TCT w/ grains; redel Caribs; 14,000
- Mv. Grace C 36,900 (13) — open Veracruz 27 Jul; del APS SWP; TCT w/ grains; redel Caribs; 18,500

ECSA

- Mv. Meghna Prestige 66,200 (23) — del DOP Douala 25 Jul; TCT via ECSA w/ sugar; redel Chittagong; 29,750
- Mv. Yasa Jupiter 61,000 (19) — del DOP Abidjan ppt; TCT via ECSA w/ grains; redel Spore/Jpn rge; 28,000
- Mv. Menomonee 58,500 (16) — open Tema ppt; del APS Recalada; TCT w/ grains; redel Spore/Jpn rge; 18,200 + 820k
- Mv. 38,000 dwt — del APS Rio Grande ppt; TCT w/ grains; redel Vietnam; 21,500
- Mv. Nikolas XL 2006 — 82,489 — del Mundra 2 Jul via ECSA redel Spore–Japan (grains) 18,750
- Mv. Captain John P 2020 — 82,040 — del Haldia 19 Jul via ECSA redel Spore–Japan 22,750
- Mv. Balboa 2024 — 82,176 — del Tuticorin 19 Jul via ECSA redel SE Asia (grains) 22,750
- Mv. Gant Nerea 2016 — 37,985 — del Recalada prompt redel Singapore–Japan (grains) 21,500
- Mv. Gant Nerea 37,900 (16) — sailed Matadi 18 Jul; del APS Recalada; TCT w/ grains; redel Spore/Jpn; 21,500
- Mv. T Prime 32,400 (11) — open Rio Grande ppt; del APS Recalada; TCT w/ petcoke; redel China; 20,000
- Mv. Small Handy — del APS Recalada ppt; TCT w/ grains; redel N. Brazil; 16,500

SE ASIA

- Mv. PMS Seagull 61,300 (12) — del DOP Yangpu 19 Jul; TCT via Indonesia w/ coal; redel Vietnam; 15,000
- Mv. Vita Olympic 61,200 (16) — del DOP Panjang ppt; TCT via Indonesia w/ coal; redel China; 18,000
- Mv. SW Mistral I 58,100 (11) — del DOP Chittagong 20 Jul; TCT via Indonesia w/ coal; redel WC India; 18,000
- Mv. ASP Brave 57,300 (10) — del DOP Chittagong ppt; TCT via Indonesia; redel ECI/Bangladesh; 15,000
- Mv. Tokyo Pioneer 2020 — 63,686 — del Singapore prompt via Indonesia redel China 18,000
- Mv. Seabird 2016 — 63,553 — del Singapore 25 Jul redel China 18,000
- Mv. CL Diyin He 2011 — 63,128 — del Singapore 21 Jul redel China 18,000
- Mv. Patria Nawasena 1 2008 — 56,047 — del Vung Tau 27/29 Jul via Indonesia redel China 14,500
- Mv. True Harmony 2008 — 28,449 — del Moma prompt redel SE Asia 14,000
- Mv. Usanee Naree 66,300 (21) — del DOP Vung Tau ppt; TCT via Indonesia w/ coal; redel Bangladesh; 23,000
- Mv. Pan Union 64,600 (26) — del DOP Bataan 22 Jul; TCT via Indonesia w/ coal; redel WCI; 24,000
- Mv. Tokyo Pioneer 63,600 (20) — del DOP Singapore ppt; TCT via Indonesia w/ coal; redel China; 18,000
- Mv. Seabird 63,500 (16) — del DOP Singapore 25 Jul; TCT via Indonesia w/ coal; redel China; 18,000
- Mv. CL Diyin He 63,100 (21) — del DOP Singapore ppt; TCT via Indonesia w/ coal; redel China; 18,000
- Mv. HTK Galaxy 61,400 (11) — open Dhamra ppt; del PSSG Singapore; TCT via Indonesia w/ coal; redel Philippines; 20,000
- Mv. UMAX — del PSSG Singapore ppt; TCT via Indonesia w/ coal; redel SK; 18,000
- Mv. 57,000 dwt — del DOP Morowali ppt; TCT via Indonesia w/ coal; redel Thailand; 19,000
- Mv. Bulk Orianna 56,100 (11) — del DOP Koh Sichang 25/26 Jul; TCT via Thailand w/ clinker; redel Bangladesh; 24,000
- Mv. Patria Nawasena 1 56,000 (08) — del DOP Vung Tau 27/29 Jul; TCT via Indonesia w/ coal; redel China; 14,500

MED/BLACK SEA/MOROCCO

- Mv. BCH Bramberg 63,200 (15) — del DOP Port Said ppt; TCT; redel Cont; 21,000
- Mv. Alora 63,000 (17) — del DOP Port Said ppt; TCT w/ clinker; redel Suape; 14,000 for 45 days then 16,500
- Mv. Camberwell 40,500 (25) — del DOP Marmara 23 Jul; TCT via CBV w/ grains; redel SpanMed; 16,500
- Mv. Merlin 38,500 (11) — del PSSG Canak ppt; TCT w/ steel pipes; redel USG; 12,000 for 40 days then 16,500
- Mv. Navi Star 38,200 (11) — open Marmara 25 Jul; del PSSG Canakkale; TCT w/ cement; redel USG–USEC; 16,000 + 165k ILOHC
- Mv. Captain Christos 38,200 (11) — open Haifa ppt; del PSSG Canak; TCT via CVB; redel SpanMed; 15,000
- Mv. 36,000 dwt — open Gib ppt; del APS SpanMed; TCT; redel Cont–Baltic; 13,000
- MV Delta 35,100 (12) — del DOP Iskenderun ppt; TCT via EMed; redel Cont; 10,000
- Mv. Camberwell 2025 — 40,409 — del Diliskelesi 21/25 Jul redel Spain 16,800
- Mv. Captain Christos 2011 — 38,225 — del Canakkale prompt via CVB redel SpanMed (grains) 15,000 DSI
- Mv. Altair 60,300 (16) — open Cartagena ppt; del APS Garrucha; TCT w/ gypsum; redel Baltimore; 18,000
- Mv. Ilia 57,900 (07) — del DOP Port Said ppt; TCT via CVB w/ grains via Yanbu; redel Port Said; 16,500
- Mv. Capricorn Honor 56,700 (09) — del DOP Marmara end Jul; TCT via Rus Blsea; redel FEast; 30,000
- Mv. Yasa Ilhan 55,500 (07) — del DOP Aliaga ppt; TCT via CVB; redel Arag; 19,000

SOUTH & EAST AFRICA

- Mv. Sikinos 63,600 (23) — in ballast from ECI; del APS PE; TCT; redel China; 24,000 + 240k GBB
- Mv. Hy Wanda 2010 — 53,360 — del RBCT prompt redel Mombasa (coal) 17,250 + 172,500 gbb
- Mv. Scorpios Island 63,500 (22) — del DOP Kandla ppt; TCT via Port Elizabeth w/ manganese ore; redel China; 20,000
- Mv. Alberta 62,900 (16) — del DOP Sri Lanka 27 Jul; TCT via SAF; redel EC India; 20,000
- Mv. Desert Pioneer 60,900 (22) — del DOP Navlakhi ppt; TCT via SAF; redel EC India; 20,000
- Mv. Sheng An Hai 56,500 (12) — open Mtwara ppt; del APS Richards Bay; TCT; redel Pakistan; 24,000
- Mv. Hy Wanda 53,300 (10) — open Durban ppt; del APS RBCT; TCT w/ coal; redel Mombasa; 17,250 + 172,500 bb
- Mv. True Harmony 28,000 (08) — del DOP Moma ppt; TCT; redel SE Asia; 14,000

NOPAC / WCCA / WCSA

- Mv. Belsakura 63,700 (24) — del DOP Dongjiakou ppt; TCT via NOPAC to Bdesh; redel Penang; 22,000
- Mv. Vienna Wood N 55,800 (11) — del DOP Qingdao ex DD ppt; TCT via NOPAC w/ soda ash; redel FEast; 16,000
- Mv. Norse Endurance 63,700 (26) — del DOP Busan ppt; TCT via NOPAC; redel China; 19,000
- Mv. Ceylon Breeze 63,300 (16) — del DOP Weihai ppt; TCT via NOPAC; redel FEast; 18,000

AUSTRALIA & NEWZEALAND

- Mv. Ocean Draco 36,200 (17) — del DOP Fremantle ppt; TCT; redel SE Asia; 21,500
- Mv. Singan 34,000 (20) — del DOP W. Aussie ppt; TCT w/ alumina; redel China; 26,000

PERIOD FIXTURE

- Mv. Spar Pavo 63,900 (16) — del DOP Dalian 26 Jul; 5/7 mos, redel WW; 22,500
- Mv. Karlovasi 63,800 (23) — del DOP Hong ppt; 2 lls, redel WW; 22,000
- Mv. St Cergue 60,700 (17) — del DOP Samalaju 21 Jul; 2/3 mos, redel WW; 20,500
- Mv. Hydra Dawn 35,400 (13) — del DOP Dordrecht ppt; S/P; redel Atl; 14,500
- Mv. Sweet Lydia 79,469 dwt (2012) — del Taichung prompt; via Indonesia; redel SE Asia; 15,000
- Mv. Shen Hua 802 75,381 dwt (2013) — del Hong Kong 26 Jul; via Australia; redel S. China; 15,500
- Mv. Usanee Naree 66,337 dwt (2021) — del Vung Tau prompt; via Indonesia; redel Bangladesh; 23,000
- Mv. Metis Titanium 61,050 dwt (2021) — del Sihanoukville 18/22 Jul; via Indonesia; redel Thailand; 18,000
- Mv. Gant Nerea 37,985 dwt (2016) — del Recalada prompt; redel Singapore–Japan; grains; 21,500
- Mv. Euripides Graecia 82,055 dwt (2020) — del Fuzhou 20/25 Jul; 2–3 lls; redel Spore–Jpn; 21,000
- Mv. W-Mary 2026 — 82,600 — del Changzhou 29 Jul/5 Aug 10/12 mos redel WW 20,500
- Mv. Shine Crystal 2025 — 82,242 — del Bahudopi 23/25 Jul 11/13 mos redel WW 20,500

- Mv. CS Jinan 2019 — 81,579 — del Zhoushan 31 Jul 12 mos redel WW 18,750
- Mv. Chailease Cherish 2013 — 76,195 — del Zhoushan 5/20 Aug 11/13 mos redel WW 16,000
- Mv. Yingna He 2021 — 63,126 — del Nansha prompt 4–6 mos redel WW 22,500
- Mv. Metis Stellar 2025 — 64,217 — del Manila prompt 2 lls redel Spore–Japan 22,750
- Mv. HG Brisbane 2010 — 57,802 — del Puerto Limon 24 Jul 2 lls redel Spore–Japan 24,000
- Mv. DSI Pegasus 2015 — 60,508 — del N. China 27 Jul period min 15 Aug 2027 / max 14 Oct 2027 18,350
- Mv. Marigoula 58,100 (13) — del DOP Port Louis 30 Aug; 3–5 mos; redel WW; 17,750
- Mv. BH Fortune 2025 — 82,218 — del Lanqiao 26/30 Jul; via Australia; redel Spore–Jpn; coal; 17,500
- Mv. Karpaty 2013 — 82,135 — del Yantai 23 Jul; via NOPAC; redel Spore–Jpn; grains; 14,000
- Mv. Naias 2012 — 81,852 — del Singapore 10 Jul; via ECSA; redel Spore–Jpn; 17,500
- Mv. Chrisea 2013 — 78,173 — del Phu My 25 Jul; via Indonesia; redel India; coal; 16,750
- Mv. Ionian Sunshine 2010 — 76,441 — del Go Dau 2 Aug; via Indonesia; redel India; metcoke; 17,000
- Mv. Shen Hua 811 2013 — 76,150 — del Zhoushan 29 Jul; via EC Australia; redel China; coal; 15,000
- Mv. Abigail 2013 — 61,396 — del Fangcheng prompt; clinker; redel Bangladesh; 25,000
- Mv. Jahan Sisters I 2015 — 61,177 — del Richards Bay end Jul; coal; redel Pakistan; 28,500 + 285,000 gbb
- Mv. Crimson Turaco 2016 — 60,075 — del Mumbai 20/22 Jul; steels; redel Continent; 14,000
- Mv. Eracle 2012 — 58,018 — del US Gulf early Aug; grains; redel Spain; 23,000
- Mv. Busan Star 2011 — 57,336 — del 25/30 Jul; redel WC India (north of Mumbai); 16,500
- Mv. Lausanne 2017 — 60,696 — del Phu My 27/29 Jul; 4–5 mos; redel WW; 22,750

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