Guiding you through shipping's maze.

MARKET REPORT

17-JULY-2026

WEEKLY FERTILIZER MARKET UPDATE

SULPHUR MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The global sulphur market is expected to remain firm to higher on 17 July 2026, supported by limited prompt export availability, elevated official selling prices (OSPs) from Middle Eastern producers, and continued strong demand from phosphate fertilizer producers. While logistics through the Middle East have improved compared with earlier disruptions, buyers continue to secure cargoes promptly amid expectations that supply will remain tight through July.

China remains the key price setter, with domestic sulphur values easing slightly from the June peak but remaining at historically elevated levels. High sulphur costs continue to support phosphate fertilizer prices globally, while buyers in India, Brazil and Southeast Asia remain cautious due to affordability concerns.

SUPPLY OUTLOOK

Supply remains constrained by:

- Limited spot availability from major Middle Eastern exporters.
- Strong contract commitments.
- Healthy fertilizer sector demand.
- Elevated freight and logistics costs compared with historical averages.

MARKET OVERVIEW

MIDDLE EAST

- Middle Eastern producers continue to maintain firm pricing.
- ADNOC increased its July Official Selling Price (OSP) to USD 990 PMT FOB Ruwais, the highest level on record.
- Qatar Energy also increased July contract prices significantly, reflecting limited export availability and sustained global demand.
- Producers remain largely sold out for July shipments with limited spot cargo availability.

CHINA

- Domestic sulphur prices remain historically high despite modest corrections from June's record levels.
- Strong fertilizer production and sulphuric acid demand continue to underpin consumption.
- Import demand remains healthy although buyers are becoming increasingly price sensitive.

INDIA

- Import demand remains steady from phosphate fertilizer manufacturers.
- Buyers continue to purchase only immediate requirements due to elevated CFR prices.
- High sulphur costs continue to pressure downstream DAP and phosphoric acid production economics.

BRAZIL

- Brazilian import demand remains stable.
- Buyers continue to resist further price increases, although limited Atlantic Basin availability continues to support CFR values.

SULPHUR PRICES (17 JULY 2026)

MARKET	PRICE
Middle East FOB	USD 900–1,000 PMT
Middle East OSP (ADNOC Ruwais)	USD 990 PMT FOB
Qatar FOB	USD 850 PMT FOB (July OSP)
China Domestic	9,000–9,400 CNY/MT
China CFR	USD 1,015–1,065 PMT
India CFR	USD 1,020–1,070 PMT
Brazil CFR	USD 1,115–1,175 PMT

MARKET OUTLOOK

The sulphur market is expected to remain firm through the remainder of July. Strong fertilizer demand, limited spot cargoes and historically high Middle Eastern OSPs are likely to keep prices well above long-term averages. Some easing may emerge later in the third quarter if refinery operating rates increase and Chinese demand moderates; however, the market remains structurally tight in the near term. Ongoing geopolitical developments and energy market disruptions also continue to present upside price risks.

PETCOKE
MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The global petroleum coke (petcoke) market is expected to remain stable to slightly firmer on 17 July 2026, supported by steady demand from the cement, power generation, aluminium and calcining sectors. Improved refinery utilization rates in the US Gulf Coast continue to support export availability, while buyers across Asia and Europe remain cautious, purchasing primarily to meet near-term requirements. Freight markets have stabilized compared with the volatility experienced earlier this year, contributing to a more balanced global market. Broader energy market uncertainty continues to support overall fuel-related commodities.

SUPPLY OUTLOOK

- US refinery operations continue to provide stable export supply.
- Freight availability has improved.
- No major supply disruptions are currently affecting global petcoke trade.
- Market sentiment remains balanced heading into the second half of July.

MARKET OVERVIEW

UNITED STATES GULF COAST

- US Gulf refiners continue operating at healthy utilization rates, supporting consistent petcoke exports.
- Spot availability has improved compared with the second quarter, although premium low-sulphur grades remain relatively tight.
- FOB prices remain broadly stable as balanced supply offsets moderate export demand.

EUROPE

- European buyers continue to procure cargoes based on immediate requirements.
- Demand from cement producers remains healthy, while calcining demand is stable.
- ARA import prices have changed little over the past week.

INDIA

- Indian cement, lime and power producers remain active importers.
- Buyers continue to negotiate aggressively due to high fuel costs but maintain regular purchasing programmes.
- Imports remain supported by steady infrastructure and industrial activity.

CHINA

- Industrial demand remains steady.
- Buyers continue to monitor domestic coal prices and alternative fuel economics when making purchasing decisions.
- Import activity remains moderate with adequate inventories.

PETCOKE PRICES (17 JULY 2026)

GRADE	BASIS	PRICE (USD/PMT)
4.5% Sulphur, 40 HGI	US Gulf FOB	USD 83–87 PMT
5.5% Sulphur	US Gulf FOB	USD 75–85 PMT
6.5% Sulphur, 40 HGI	US Gulf FOB	USD 73–77 PMT
Low Sulphur Calcining Grade	Europe CFR ARA	USD 110–130 PMT
High Sulphur Fuel Grade	India CFR	USD 110–120 PMT
High Sulphur Fuel Grade	China CFR	USD 115–125 PMT

MARKET OUTLOOK

The petcoke market is expected to remain stable through the remainder of July. Healthy refinery production in the United States should continue to ensure adequate export availability, limiting the potential for significant price increases. Demand from cement producers, power plants and calciners is expected to remain steady, while buyers are likely to continue purchasing only near-term requirements. Unless refinery outages or freight disruptions emerge, prices are expected to trade within narrow ranges over the coming weeks. Broader geopolitical developments affecting energy markets remain a key upside risk to freight costs and market sentiment.

UREA MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The international urea market continued its recovery during the week ending 17 July 2026, with North Africa leading the global price rally. Strong short covering, speculative buying for second-half requirements, and improving European demand have driven FOB prices sharply higher, while prompt availability remains limited. Although the Middle East continues to face export disruptions, improving Chinese export availability is expected to provide additional supply to the global market over the coming months.

Market sentiment remains bullish in the near term, supported by strong buying interest from Europe, expectations of another Indian import tender, and the anticipated return of seasonal demand from Brazil.

MARKET OUTLOOK

- Global urea market expected to remain firm to higher over the coming weeks.
- Continued European buying, improving seasonal demand from Brazil, and expectations of another Indian import tender to support prices.
- Increasing Chinese exports will improve global availability and prevent excessive price escalation.
- Geopolitical risks around the Strait of Hormuz and the Strait of Aden remain significant upside risks to supply and freight costs.
- Market sentiment remains positive, with North African producers expected to continue setting the pace for international pricing.

MARKET OVERVIEW

NORTH AFRICA

- North African producers continued to lead the latest price recovery.
- Algeria's SORFERT concluded second-half August shipments at USD 530 PMT FOB, about USD 49 PMT higher than earlier transactions.
- Around 140,000 MT sold over the past two weeks, with each successive sale at higher prices.
- Strong demand from nearby European destinations supports the market.

EGYPT

- Egyptian FOB prices increased by more than USD 95 PMT between 6 and 15 July.
- Helwan concluded latest transaction at USD 517 PMT FOB.
- Most sales are parcels of 5,000–10,000 MT; larger cargoes also reported.
- European demand remains the primary export destination.

MIDDLE EAST

- Regional export activity remains constrained by escalating geopolitical tensions.
- Producers west of the Strait of Hormuz face significant export limitations.
- Oman remains the principal active exporter, with SIUCI concluding September business at ~USD 390 PMT FOB.

SOUTHEAST ASIA

- Producers are attempting to follow North Africa's price recovery.
- Current FOB indications have increased towards USD 400 PMT.
- Earlier lower-priced transactions, including a Petronas sale into Vietnam at USD 370 PMT FOB, continue to influence market sentiment.

CHINA

- China introduced a dynamic weekly export floor price mechanism.
- Export prices must remain at no less than 90% of the previous week's average FOB export price.
- Based on last week's average FOB price of USD 420 PMT, this week's minimum export price is USD 390 PMT FOB.
- Exporters achieving higher prices and stronger shipment performance will receive future quota incentives.

BRAZIL

- CFR offers generally reported between USD 450–470 PMT.
- Chinese material available at ~USD 425 PMT CFR.
- August paper business traded near USD 455 PMT CFR, though physical buying remains limited ahead of the main application season.

INDIA

- Government continues to strengthen domestic urea production capacity.
- India operates 32 urea plants producing ~26.5 million MT annually, supplemented by imports of around 10 million MT.
- Southwest monsoon covers entire country, improving crop prospects.
- Another major import tender is anticipated in the coming weeks.

UREA PRICES (17 JULY 2026)

MARKET	PRICE (USD/PMT)
Algeria FOB	USD 530–540 PMT
Egypt FOB	USD 520–530 PMT
Oman FOB	USD 390–400 PMT
Southeast Asia FOB	USD 400–415 PMT
China FOB	USD 398–430 PMT
Brazil CFR	USD 450–470 PMT
China to Brazil CFR	Around USD 420 PMT

Prices are indicative and subject to change based on market conditions, negotiations, and freight rates.

FOB PRICES TREND (USD/PMT)

PHOSPHATE MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The global phosphate market remained firm and largely unchanged during the week ending 17 July 2026, as exceptionally tight supply continued to offset subdued buying activity caused by affordability concerns. Limited spot availability across key exporting regions has prevented any significant price correction despite cautious purchasing behaviour from major importers.

Market sentiment has become increasingly constructive following reports that India's Department of Fertilizers has set an import target of 840,000–890,000 MT of DAP per month between July and December 2026. This has raised expectations that another large Indian import tender could emerge in the near term, providing fresh support for international prices.

Raw material costs, particularly sulphur and ammonia, remain elevated and continue to underpin phosphate production costs globally. Although affordability has resulted in widespread demand destruction, underlying fertilizer demand remains strong, leaving the market fundamentally well supported.

MARKET OVERVIEW

INDIA

- Market sentiment has strengthened following reports of a monthly DAP import target of 840,000–890,000 MT for the second half of 2026.
- Buyers are anticipating another major import tender in the coming weeks.
- Strong import requirements continue to support long-term market fundamentals despite current affordability concerns.

BRAZIL

- MAP prices remained unchanged at USD 875–895 PMT CFR for the fourth consecutive week, following the previous nine-week period at USD 895 PMT CFR.
- High prices continue to suppress buying activity.
- Importers remain cautious and are purchasing only immediate requirements.

CHINA

- Export availability remains limited due to continued export management measures.
- Domestic producers continue prioritizing the domestic market while maintaining controlled export volumes.
- Restricted Chinese exports continue to tighten global supply.

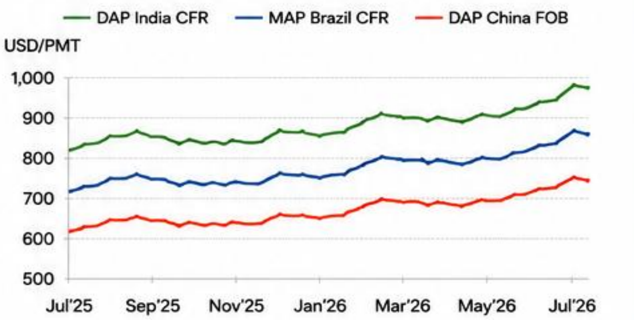
GLOBAL SUPPLY

- Global availability of DAP and MAP remains exceptionally tight.
- Elevated sulphur and ammonia costs continue to support production economics.
- Limited spot cargo availability continues to underpin international pricing.

PHOSPHATE PRICES (17 JULY 2026)

PRODUCT	MARKET	PRICE (USD/PMT)
DAP	India CFR	USD 900–930 PMT
MAP	Brazil CFR	USD 875–895 PMT
DAP	Pakistan CFR	USD 910–920 PMT
DAP	China FOB	USD 730–750 PMT
MAP	Baltic FOB	USD 700–730 PMT
DAP	US Gulf (NOLA)	USD 660–695 PMT

GLOBAL PHOSPHATE PRICE TREND (USD/PMT)



MARKET OUTLOOK

The phosphate market is expected to remain stable to firm through the remainder of July. Tight global supply, elevated raw material costs, and expectations of renewed Indian purchasing are likely to continue supporting prices. Although affordability constraints remain the principal obstacle to stronger demand, substantial deferred buying suggests that purchasing activity could recover quickly once buyers accept current price levels or inventories decline further.

Unless export availabillity improves significantly, particularly from China, granular phosphate prices are expected to remain well supported, with the next major Indian tender likely to provide the primary catalyst for the next upward movement in the market.

POTASH
MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The global potash market remained stable during the week ending 17 July 2026, with only modest regional price movements. European prices strengthened slightly, while Brazil and Southeast Asia remained largely unchanged as balanced supply conditions offset subdued spot demand.

Although buying activity remains relatively quiet, prompt availability continues to be limited as many suppliers remain committed following earlier contract settlements with India. The combination of constrained nearby supply and expectations of improving seasonal demand continues to support a constructive medium-term market outlook.

KEY FACTORS SUPPORTING THE MARKET

TIGHT PROMPT SUPPLY	Limited spot availability as suppliers remain committed following India contract settlements.
IMPROVING SEASONAL DEMAND OUTLOOK	Expectations of stronger demand in the second half of Q3 as key agricultural seasons progress.
FIRM INPUT COSTS	Elevated energy and logistics costs continue to underpin potash pricing.
BALANCED TRADE FLOWS	Global trade remains balanced with adequate supply to meet projected demand.

MARKET OVERVIEW

EUROPE
- European MOP prices firmed modestly during the week.
- Market sentiment improved slightly on the back of limited prompt availability.
- Buyers continue to procure cargoes based on immediate requirements.

BRAZIL
- Multiple transactions were concluded within the USD 380–400 PMT CFR range.
- Despite stable prices, underlying demand remains relatively soft.
- High inventories, reduced vessel line-ups and significant forward purchasing continue to limit fresh buying activity.
- Market estimates indicate that almost all Brazilian states, excluding Mato Grosso, have secured around 90% of seasonal requirements, while Mato Grosso is considered fully covered ahead of the Safrinha season.
- According to Kpler data, Brazil imported approximately 1.25 million MT of MOP during the past month, with Canadian material accounting for nearly half of total arrivals.

SOUTHEAST ASIA
- Market conditions remained stable.
- Firm palm oil prices continue to support fertilizer affordability and demand.
- One reported granular MOP transaction concluded at approximately USD 410 PMT CFR, although shipment volumes were not disclosed.

GLOBAL SUPPLY
- Prompt export availability remains limited despite subdued spot trading.
- Most major suppliers remain heavily committed following India's earlier contract settlement.
- Immediate shipment opportunities remain relatively scarce, supporting current price levels.

POTASH PRICES (17 JULY 2026)

PRODUCT	MARKET	PRICE (USD/PMT)
Standard MOP	Brazil CFR	USD 380–400 PMT
Granular MOP	Southeast Asia CFR	USD 410 PMT
Standard MOP	Northwest Europe CFR	USD 350–370 PMT
Standard MOP	China CFR	USD 350–370 PMT
Standard MOP	India CFR	USD 345–355 PMT

GLOBAL MOP PRICE TREND (USD/PMT)

MARKET OUTLOOK

The global potash market is expected to remain stable to slightly firmer through the remainder of July. While high inventories in Brazil and subdued spot demand continue to limit immediate upside, tight prompt availability and improving seasonal demand are expected to gradually strengthen market fundamentals. As inventories are drawn down and buyers return to replenish stocks, prices are likely to trend higher during the second half of the third quarter.

Overall, the medium-term outlook remains constructive, supported by limited nearby supply, healthy agricultural demand and balanced global trade flows.

AMMONIA MARKET REPORT

Date: 17 July 2026

EXECUTIVE SUMMARY

The global ammonia market remained under significant downward pressure during the week ending 17 July 2026, as abundant supply continued to outweigh demand across both sides of Suez.

Expanding export availability from Asia, the United States, Trinidad and North Africa, together with reduced consumption from phosphate producers, has resulted in a well-supplied market and increasingly competitive pricing.

Despite renewed geopolitical tensions in the Middle East, global ammonia trade has continued with limited disruption, and additional supply sources are beginning to emerge.

KEY FACTORS SUPPORTING THE MARKET

ABUNDANT SUPPLY	Expanding export availability from multiple regions continues to keep the market well supplied.
WEAK DEMAND FROM PHOSPHATE SECTOR	Reduced operating rates at phosphate plants in Europe are limiting merchant demand.
INCREASED SPOT AVAILABILITY	More spot cargoes are available across key exporting regions, increasing buyer optionalities.
COMPETITIVE PRICING	Lower offers from Asia and the US Gulf are driving a more competitive pricing environment.
GEOPOLITICAL MONITORING	While tensions persist in the Middle East, trade continues with limited disruption for now.

MARKET OVERVIEW

ASIA PACIFIC

- Chinese exporters are offering August-loading cargoes in the low USD 490s PMT FOB, placing downward pressure on regional prices.
- Indonesian netbacks based on Northeast Asian offers imply FOB values in the high USD 500s PMT.
- Lower Asian offers have strengthened the negotiating position of Indian buyers, with expectations that upcoming spot purchases will be concluded at lower prices than previous tenders.

MIDDLE EAST

- Despite renewed military escalation, Iranian ammonia continues to be offered into both India and Turkey.
- Turkish indications for August delivery are reported at slightly above USD 595 PMT CFR.
- Regional exports continue largely uninterrupted, although geopolitical developments remain a key market risk.

ATLANTIC BASIN

- Supply remains comfortable as significant third-quarter availability emerges from the US Gulf, Trinidad and North Africa.
- Spot cargo availability has increased considerably compared with earlier in the year.
- Market participants report numerous spot transactions, although pricing details remain largely undisclosed.
- Market indications suggest continued price weakness across both Europe and the Atlantic Basin.

EUROPE

- Demand remains subdued as several major phosphate producers continue operating at reduced rates.
- Lower downstream consumption continues to weaken merchant ammonia demand.
- Increased import availability has further eased supply concerns.

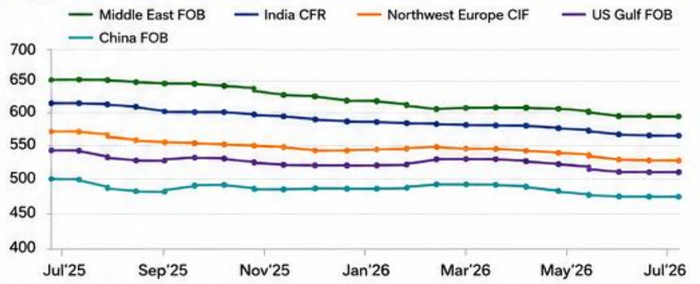
EMERGING SUPPLY

- Market participants reported what appears to be the first Venezuelan spot ammonia cargo delivered into the European Union in more than a decade.
- The return of Venezuelan exports could provide an additional source of international supply if shipments continue.

AMMONIA PRICES (17 JULY 2026)

MARKET	PRICE (USD/PMT)
China FOB	USD 490 – 520
Indonesia FOB (Netback)	USD 550 – 580
Middle East FOB	USD 595 – 615
Turkey CFR	USD 595 – 610
India CFR	USD 605 – 635
Northwest Europe CIF	USD 580 – 610
US Gulf FOB	USD 565 – 595

AMMONIA PRICE TREND (USD/PMT)



MARKET OUTLOOK

global ammonia market is expected to remain bearish through the remainder of July. Increasing export availability from China, the US Gulf, Trinidad and North Africa, together with reduced demand from phosphate producers, is likely to maintain downward pressure on international prices.

Although geopolitical tensions in the Middle East continue to present potential supply risks, current market fundamentals remain dominated by ample availability and weak downstream demand. Unless a significant production disruption or unexpected surge in buying emerges, ammonia prices are expected to continue trending lower over the coming weeks.

WEEKLY FIXTURE REPORT

INDIAN OCEAN/PG

- Mv. Valiant Sapphire 2023 • 63,646 dwt — dely Haldia 15/16 Jul, trip, redel China, intention iron ore, $17,500
- Mv. Zoitsa Sigala 2014 • 63,350 dwt — dely Mumbai 10/11 Jul, trip via Salalah, redel WC India, $18,500 *recent*
- Mv. Luxeed 2004 • 55,718 dwt — dely Fujairah prompt, trip via Salalah, redel WC India, $15,500
- Mv. Khadeejah Jahan 56,000 dwt — dely Bombay 15–18 Jul, trip via Salalah, redel India (Tuticorin), $15,750 14*/7 sub fixture*
- Mv. Yasa Unsal Sunar 2007 • 55,526 dwt — dely Hazira 15–18 Jul, trip via Salalah, redel WCI (Pipavav), $18,000 13*/7 fixture*
- Mv. Darya Priya 2025 • 64,670 dwt — dely Chittagong prompt, on subs, trip via S.Aust, redel China, grains, mid $17,000s–18,000
- Mv. Crimson Glory 2015 • 57,981 dwt — dely Tuticorin prompt, on subs aps R.Bay, trip Pakistan (opt full India), coal, $25,000 + $250k
- Mv. Amilla 2011 • 58,444 dwt — dely Mombasa prompt, trip via South Africa, redel Far East, $18,000
- Mv. ML Egret 2026 • 64,720 dwt — dely Lagos 14–16 Jul, trip via Owendo, redel China, $29,750
- Mv. D64 Douala mid-Jul — fixed via S.Brazil, redel Chittagong, grains, $28,250 recent
- Mv. Cape Gata 2012 • 81,608 dwt — dely retro Krishnapatnam 9 Jul, trip via ECSA, redel Spore–Japan, $18,000
- Mv. Star Crimson 2016 • 61,150 dwt — dely EC India prompt, trip, redel WC India, $19,000
- Mv. SW Mistral I 2011 • 58,110 dwt — dely Chittagong 19/21 Jul, trip via Indonesia, redel WC India, coal, $18,000
- Mv. Xin Hai Tong 51 2011 • 56,607 dwt — dely Salalah prompt, trip, redel EC India, limestone, $22,750

CHINA / KOREA / JAPAN

- Mv. Falbala 2011 • 95,740 dwt — dely Fukuyama 21 Jul, trip via NoPac, redel Spore–Japan, grains, $18,000 scrubber *for Owners*
- Mv. Golden Ginger 2012 • 87,487 dwt — dely Rizhao 19 Jul, trip via NoPac, redel Spore–Japan, grains, $16,500
- Mv. MSXT Bellona 2012 • 82,169 dwt — dely Leizhou 18/20 Jul, trip via Indonesia, redel S.China, coal, $16,500
- Mv. Unity N 2011 • 79,642 dwt — dely Lianyungang 14/15 Jul, trip via EC Australia, redel Spore–Japan, $14,900
- Mv. Sea Orion 2005 • 76,602 dwt — dely Qinzhou 22/24 Jul, trip via Indonesia, redel S.China, coal, $16,500
- Mv. Common Horizon 2016 • 63,294 dwt — dely CJK 15/17 Jul, trip, redel Mediterranean, $26,000
- Mv. Bi Xun 2011 • 56,820 dwt — dely Alexandria prompt, trip via CVB, redel S.Korea, wheat, $21,000
- Mv. SSI Interceptor 2023 • 63,896 dwt — dely Tianjin 21/23 Jul, trip via N.China, redel WC Central America, $20,000

- Mv. Captain Dimitris 2016 • 61,245 dwt — dely South China 20 Jul, trip via Indonesia, redel Thailand, coal, $18,000
- Mv. Zhe Hai 525 2011 • 57,283 dwt — dely Bahodopi, trip via Philippines, redel China, nickel ore, $18,000
- Mv. SSI Daring II 2025 • 63,643 dwt — dely CJK 16/20 Jul, trip via NoPac, redel Malaysia–Japan, $20,000
- Mv. Tai Star 2016 • 62,487 dwt — dely Dongguan ex-dd prompt, trip, redel US Gulf, barites, $15,500
- Mv. United Sapphire 2019 • 85,188 dwt — dely Hitachinaka 16 Jul, trip via EC Australia, redel Spore–Japan, $20,000
- Mv. Epic Harmony 2021 • 82,546 dwt — dely Fangcheng 23/25 Jul, trip via EC Australia, redel China, $20,000
- Mv. Shine Jade 2024 • 82,377 dwt — dely Taichung mid-Jul, trip via EC Australia, redel China, $21,000
- Mv. Pan Navigator 2019 • 82,079 dwt — dely retro Incheon 14 Jul, trip via NoPac, redel S.Korea, $20,000
- Mv. Star Galaxy 2012 • 81,699 dwt — dely Rizhao 20/23 Jul, trip via EC Australia, redel India, coal, $14,750
- Mv. Vienna Wood N 2011 • 55,768 dwt — dely Qingdao ex-dd 17/20 Jul, trip via NoPac, redel Spore–Japan, soda ash, $16,000

SE ASIA

- Mv. Aquasalwador 2026 • 82,835 dwt — dely retro Singapore 5 Jul, trip via ECSA, redel Spore–Japan, grains, $22,000
- Mv. ASL Jupiter 2012 • 81,642 dwt — dely Koh Sichang 16/22 Jul, trip via ECSA, redel Spore–Japan, grains, $19,200
- Mv. Dart Trader 2011 • 79,467 dwt — dely Binh Thuan 14/17 Jul, trip via Indonesia, redel Spore–Japan, coal, $14,000
- Mv. Great Triumph 2015 • 77,835 dwt — dely Obi Island 17 Jul, trip via Indonesia, redel S.China, coal, $22,000
- Mv. Hua Yang Chuan Qi 2003 • 76,945 dwt — dely Xiamen 14/15 Jul, trip via Indonesia, redel S.China, coal, $15,750
- Mv. Shen Hua 812 2014 • 76,124 dwt — dely Hong Kong 18 Jul, trip via Indonesia, redel S.China $16,000; option via Australia $16,500
- Mv. Acme 2006 • 75,375 dwt — dely Xinsha 17/18 Jul, trip via Indonesia, redel S.Korea, coal, $17,000
- Mv. Patricia V 2010 • 75,354 dwt — dely Gresik 14/17 Jul, trip via Indonesia, redel S.China, coal, $18,500
- Mv. Ocean Dalian 2011 • 75,599 dwt — dely Go Gia spot, trip via Indonesia, redel S.China, coal, $13,750
- Mv. HC Victory 1 2012 • 75,480 dwt — dely Fangcheng 18 Jul, trip via Indonesia, redel S.China, coal, $15,000
- Mv. Wan Ying B 2006 • 75,356 dwt — dely Hong Kong 18/19 Jul, trip via Indonesia, redel S.China, coal, $16,000
- Mv. East Ace 2001 • 75,228 dwt — dely Dung Quat prompt, trip via Indonesia, redel S.China, coal, $14,500
- Mv. Ling Bai 2001 • 75,121 dwt — dely Fangcheng 20 Jul, trip via Indonesia, redel S.China, coal, $15,250
- Mv. Tong Ying 2018 • 81,610 dwt — dely Bahodopi 22/27 Jul, trip via Indonesia, redel S.China, coal, $18,500
- Mv. Jin Xia Feng 2014 • 81,537 dwt — dely Davao 15 Jul, trip via Indonesia, redel S.China, coal, $18,000
- Mv. Xing Shan 2012 • 79,467 dwt — dely Hong Kong 17 Jul, trip via Indonesia, redel S.China, coal, $16,000
- Mv. Xi Yuan 2005 • 76,838 dwt — dely Huilai 18/20 Jul, trip via Indonesia, redel S.China, coal, $16,000
- Mv. Guo Yuan 16 2012 • 75,915 dwt — dely Hong Kong 15/16 Jul, trip via Indonesia, redel S.China, coal, $16,000
- Mv. Egret Star 2012 • 81,678 dwt — dely Mariveles 17/23 Jul, trip via Indonesia, redel Japan, coal, $19,000

- Mv. CSK Unity 2015 • 77,105 dwt — dely Mariveles 22/24 Jul, trip via Indonesia, redel S.China, $20,000
- Mv. Tiger South 2013 • 76,213 dwt — dely Bayuquan 15/20 Jul, trip via Indonesia, redel S.China, coal, $11,500
- Mv. PMS Seagull 2012 • 61,358 dwt — dely Yangpu 16/19 Jul, trip via Indonesia, redel Vietnam, $15,000
- Mv. SW Mistral I 2011 • 58,110 dwt — dely Chittagong 19/21 Jul, trip via Indonesia, redel WC India, coal, $18,000
- Mv. Sheng Tai 2008 • 56,953 dwt — dely Obi Island 8 Jul, fixed via Indonesia, redel China, $15,750
- Mv. De Xin Sheng Xiang 2011 • 57,054 dwt — dely Cigading 8 Jul, fixed via Indonesia, redel China, coal, $17,000
- Mv. 58k open N.China — 9 Jul fixed trip SE Asia, $16,000, nfd
- Mv. Vita Olympic 2016 • 61,269 dwt — dely Panjang 8 Jul, fixed via Indonesia, redel China, $18,000
- Mv. ASP Brave 2010 • 57,317 dwt — dely Chittagong 13 Jul, fixed via Indonesia, redel ECI/Bangladesh, $15,000

USG/USEC/NCSA

- Mv. Densa Sea Lion 2013 • 36,765 dwt — dely SW Pass prompt, trip, redel EC Mexico, $18,500
- Mv. Jade Wealth 2024 • 64,301 dwt — dely SW Pass prompt, trip, redel Atlantic Colombia, grains, $26,000 *recent*
- Mv. Amis Youth 2024 • 63,720 dwt — dely SW Pass prompt, trip, redel India, petcoke, $39,000 recent
- Mv. Genco Scorpion 2015 • 63,462 dwt — dely Miss River prompt, trip, redel Atlantic Colombia, grains, $27,000 *recent*
- Mv. Abilene 2017 • 63,217 dwt — dely SW Pass prompt, trip, redel Continent, pellets, $34,000 *recent*
- Mv. Altair Sky 2017 • 60,492 dwt — dely Cape Henry prompt, trip, redel East Med, coal, $31,500 *recent*
- Mv. RB Dylan 2012 • 56,129 dwt — dely US Gulf prompt, trip, redel Brazil, petcoke, $25,000
- Mv. Annecy 2026 • 40,500 dwt — dely SW Pass prompt, trip, redel EC Mexico, grains, $20,500
- Mv. Rekindle 2025 • 40,065 dwt — dely Houston prompt, trip, redel China, $21,750
- Mv. Valentina 2013 • 33,382 dwt — dely SW Pass prompt, trip, redel Maracaibo, $19,000
- Mv. Yasa Begonia 2025 • 40,541 dwt — dely Panama City prompt, trip, redel Japan, wood pellets, $23,000
- Mv. Reliable 2017 • 38,603 dwt — dely Mobile prompt, trip, redel UK, wood pellets, $22,000
- Mv. Carla C 2015 • 37,489 dwt — dely Recalada prompt, trip, redel Chile, $27,000
- Mv. Celestial 2006 • 51,966 dwt — dely Recalada prompt, fixed on voy grains to Umm Qasr
- Mv. 61k open Santos — fixed trip Lagos, sugar, $33,000 recent

NOPAC / WCCA / WCSA

- Mv. Kendra Oldendorff 2019 • 81,122 dwt — dely Ijmuiden spot, trip via US Gulf, redel Continent, coal, $25,000 *scrubbers for chtrs*
- Mv. MXST Emily 2022 • 85,268 dwt — dely Wakayama 20 Jul, 2 laden legs, redel Spore–Japan, $20,000
- Mv. Amoy Apollo 2026 • 63,573 dwt — dely Ukraine prompt, trip, redel Indonesia, $28,000
- Mv. Amstel Lion 2016 • 60,454 dwt — dely Zhoushan ex-dd 19 Jul, trip, redel US Gulf, steels, $14,500 first 70 days / $20,500 thereafter
- Mv. Ultra Alpha 2015 • 63,203 dwt — dely CJK 23/27 Jul, on subs, trip WCSA, $22,000
- Mv. Agri Warrior 2018 • 64,012 dwt — dely Luoyan 20/22 Jul, on subs, trip W.Africa, $24,000

- Mv. Sikinos 2023 • 63,777 dwt — dely Port Elizabeth 19/24 Jul, trip, redel China, $24,000 + $240,000 bb
- Mv. Glory Tom 2015 • 63,696 dwt — dely Dafeng 24/30 Jul, trip, redel West Africa, $23,000
- Mv. Belsakura 2024 • 63,695 dwt — dely Dongjiakou 17/18 Jul, trip via NoPac to Bangladesh, redel Penang, $22,000
- Mv. Pacific Diva 2020 • 63,667 dwt — dely Kwangyang 13 Jul, fixed via NoPac, redel SE Asia, $20,500
- Mv. Tai Summit 2016 • 60,618 dwt — dely Koh Sichang 8 Jul, fixed trip USEC/USG with steels, $14,000 first 65 days
- Mv. Knossos 2011 • 56,763 dwt — dely Mumbai 13 Jul, fixed via RBCT, redel Chittagong, $19,500 + $195k

MED/BLACK SEA/MOROCCO

- Mv. Bi Xun 2011 • 56,820 dwt — dely Alexandria prompt, trip via CVB, redel S.Korea, wheat, $21,000
- Mv. Flora Schulte 2019 • 38,874 dwt — dely N.France prompt, trip, redel W.Africa, grains, $14,750

PERIOD FIXTURE

- Mv. SSI Irresistible 2013 • 81,708 dwt — dely EC India 27/30 Jul, 1 year, redel ww, index-linked BPI 97%
- Mv. HN Doris 2013 • 81,007 dwt — dely retro Rizhao 11 Jul, 5–7 months, redel ww, $16,500 *recent*
- Mv. Troodos Oak 2020 • 85,439 dwt — dely Zhuhai 17/20 Jul, 2–3 laden legs, redel ww, $20,000
- Mv. Bright Kowa 2025 • 63,686 dwt — dely Philippines prompt, 4–6 months, redel ww, $22,000
- Mv. Akij Star 2009 • 58,803 dwt — dely Chittagong 20–24 Jul, fixed period (poss 5–7 mos), ~$17,000
- Mv. Van Hui 2023 • 63,876 dwt — dely Tema early Aug, on subs, 1 year, redel Spore–Japan, $21,500
- Mv. GLBS Hero 2024 • 63,742 dwt — dely Huanghua spot, on subs, 4–6 months, $23,000
- Mv. Green K-Max 2 2020 • 80,857 dwt — dely Koh Sichang 20/21 Jul, 6–8 months, redel ww, $21,000
- Mv. Amis Glory 2016 • 55,474 dwt — dely CJK 10 Jul, fixed via N.China, redel Bangladesh, slag, $17,000
- Mv. Super Arteta 2013 • 56,507 dwt — dely Zhoushan 8 Jul, fixed via Goa, redel Med, $21,000
- Mv. Fu Hai Hong 2011 • 55,648 dwt — dely Yangjiang 8 Jul, fixed NoPac rv, $13,000
- Mv. Zhe Hai 525 2011 • 57,283 dwt — dely Bahodopi 9 Jul, fixed via Philippines, redel China, nickel ore, $18,000 (amends yesterday)
- Mv. Unity Mermaid 2012 • 55,705 dwt — dely Tuticorin 13 Jul, fixed trip WC India, $16,000
- Mv. Amis Brave 2013 • 61,467 dwt — dely Chittagong 9 Jul, coastal trade, $26,000
- Mv. Azul 2014 • 63,253 dwt — dely Navlakhi 13 Jul, fixed trip Continent, $14,000
- Mv. Avra 2025 • 63,600 dwt — dely Port Qasim 13 Jul, fixed trip Mombasa, clinker, $18,000 first 35 days / $21,000 thereafter