Guiding you through shipping's maze.

MARKET REPORT

10-JULY-2026

SULPHUR MARKET REPORT

DATE: 10 JULY 2026

EXECUTIVE SUMMARY

The global sulphur market remains exceptionally firm as supply availability continues to lag demand despite improving vessel movements through the Strait of Hormuz. While logistics have improved compared with the severe disruptions experienced earlier this year, prompt spot cargoes remain scarce, and buyers continue to compete for limited Middle East exports. Market sentiment is cautious, with most participants expecting prices to remain elevated in the near term rather than retreat sharply.

MARKET SENTIMENT

FIRM

MARKET OVERVIEW

MIDDLE EAST

The Middle East remains the primary driver of global sulphur pricing. Qatar, Abu Dhabi and Saudi Arabian producers continue to face limited spot availability despite improved shipping conditions.

Qatar Energy has increased its July Qatar Sulphur Price (QSP) by USD 80/MT, reflecting ongoing supply tightness and healthy buying interest from Asia.

Vessel movements through Hormuz have improved, but most cargoes are committed under earlier contracts, leaving very little prompt material available for spot buyers.

CHINA

Chinese buyers remain active as inventories at several ports are below normal levels.

Demand from phosphate producers remains strong, while sulphur consumption from battery chemicals and industrial acid production continues to support imports.

Importers remain cautious about booking large volumes at current price levels, although limited global availability continues to underpin CFR values.

INDIA

Indian buyers continue to purchase selectively, focusing mainly on immediate requirements.

Import dependence remains high, and elevated freight costs together with limited Middle East availability continue to support CFR prices.

The fertilizer sector remains the principal consumer, while traders expect procurement activity to increase ahead of upcoming fertilizer production requirements.

MOROCCO & BRAZIL

Phosphate producers continue operating at healthy rates, maintaining strong sulphur demand.

Buyers remain focused on securing reliable supply rather than waiting for lower prices, providing continued support to international benchmarks.

INDICATIVE SULPHUR PRICES (10 JULY 2026)

MARKET	PRICE (USD/MT)	TREND
Middle East FOB	850 – 900	Firm
Qatar FOB (QSP July)	885	Up
China CFR	1,000 – 1,020	Firm
India CFR	955 – 985	Firm
Indonesia CFR	990 – 1,020	Firm
Morocco CFR	1,000 – 1,050	Firm
Brazil CFR	1,000 – 1,100	Stable to Firm

MARKET OUTLOOK

The sulphur market is expected to remain firm through the remainder of July. While improving logistics should gradually increase cargo availability, the market is unlikely to experience a significant correction in the immediate term because supply chains require several more months to normalize fully.

EXPECTED PRICE DIRECTION

- Middle East FOB: Stable to Firm
- China CFR: Firm
- India CFR: Stable to Firm
- Overall Market Bias:

BULLISH WITH LIMITED UPSIDE

PETCOKE MARKET REPORT

DATE: 10 JULY 2026

EXECUTIVE SUMMARY

The global petroleum coke (petcoke) market is expected to remain stable to slightly softer on 10 July 2026 as improving refinery production and comfortable spot availability continue to outweigh demand growth. Although geopolitical tensions in the Middle East have periodically supported freight and energy markets, buyers remain cautious, and most consumers are purchasing only for near-term requirements. Recent market commentary indicates that petcoke has regained its traditional price discount versus coal after earlier volatility.

MARKET SENTIMENT

STABLE TO SLIGHTLY SOFTER

MARKET OVERVIEW

UNITED STATES GULF COAST (USGC)

- US Gulf Coast refiners continue to operate at healthy utilization rates, supporting steady production of fuel-grade petcoke.
- Export availability has improved compared with the tight market seen earlier this year, allowing traders to offer prompt cargoes into Asia and the Mediterranean.
- Increased refinery throughput is contributing to a more balanced global supply picture.

INDIA

- Indian cement producers remain the largest buyers of high-sulphur fuel-grade petcoke, but purchasing activity is measured.
- Most importers are maintaining minimum inventories while monitoring freight rates and coal competitiveness.
- Demand from lime, power and industrial users remains stable, although higher inventory levels are limiting aggressive spot buying.

CHINA

- Chinese imports continue at moderate levels, supported by demand from cement and industrial fuel consumers.
- Domestic refinery production remains adequate, reducing the need for large spot purchases.
- Market participants expect prices to fluctuate within a narrow range unless crude oil or freight markets experience significant volatility.

MIDDLE EAST

- Petcoke exports from the Middle East remain largely unaffected by refinery operations, although shipping risks in the Strait of Hormuz continue to influence freight costs.
- Market participants are watching regional developments closely, but no major supply disruptions are currently reflected in physical petcoke availability.

PETCOKE PRICES (10 JULY 2026)

MARKET	PRICE (USD/MT)	TREND
US Gulf Coast FOB	90 – 100	⟷ Stable
Saudi Arabia FOB	95 – 110	⟷ Stable
India CFR	120 – 140	⟷ Stable
China CFR	115 – 130	⟷ Stable
Mediterranean FOB	100 – 110	⟷ Stable

MARKET OUTLOOK

The petcoke market is expected to trade within a narrow range through the coming week. Supply remains adequate, and demand is sufficient to absorb available cargoes without creating significant upward pressure on prices. Unless refinery outages or renewed shipping disruptions occur, the market is likely to remain balanced.

UREA MARKET REPORT

10 JULY 2026

EXECUTIVE SUMMARY

The global urea market remained firm to stable on 10 July 2026, supported by healthy seasonal demand in key importing regions and relatively balanced global supply. While production has improved in several exporting countries, buyers continue to secure prompt cargoes to meet fertilizer application requirements. Freight costs have stabilized compared with the highs seen earlier this year, although geopolitical risks in the Middle East continue to influence market sentiment.

India remains the primary driver of international demand following recent purchasing activity, while Brazil continues to replenish inventories ahead of the main planting season. Overall, the market is expected to remain well supported in the short term, with limited downside unless export availability increases significantly.

MARKET OVERVIEW

MIDDLE EAST

Producers continue at high utilization rates with exports from Qatar, Saudi Arabia, Oman and the UAE proceeding normally. Most July cargoes have been committed under term contracts, leaving limited prompt spot availability. FOB values remain firm, supported by steady international demand.

CHINA

Chinese exports continue to improve following the gradual easing of export restrictions. However, domestic demand remains strong, limiting the volume available for export. Export offers are competitive but have not triggered significant downward pressure on global prices.

INDIA

India remains the largest importer in the global urea market. Buying interest continues from both government agencies and private importers as distributors prepare for ongoing seasonal fertilizer demand. Domestic inventories are adequate but import requirements continue to support CFR values.

BRAZIL

Brazilian import demand remains healthy as distributors build inventories ahead of the upcoming planting season. Buyers continue to purchase selectively, taking advantage of stable freight rates while monitoring international price movements.

EUROPE

European producers continue operating at stable production rates supported by relatively moderate natural gas prices. Domestic demand remains seasonally subdued, allowing additional export availability into international markets.

UREA PRICES (10 JULY 2026)

MARKET	PRICE (USD/MT)	TREND
Middle East FOB	390 – 410	Firm
Egypt FOB	392 – 412	Firm
China FOB	390 – 420	Stable
Brazil CFR	410 – 430	Firm
India CFR	395 – 420	Firm
Southeast Asia FOB	400 – 415	Stable

SUPPLY & DEMAND SNAPSHOT

SUPPLY

- High operating rates across Middle East production facilities.
- Chinese export volumes improving gradually.
- Stable production in North Africa.
- Adequate product availability for July shipment.

DEMAND

- Strong seasonal buying from India.
- Continued procurement by Brazilian importers.
- Stable demand across Southeast Asia.
- Moderate purchasing activity in Africa.

MARKET OUTLOOK

The global urea market is expected to remain firm through the coming week, supported by seasonal demand and balanced supply fundamentals. While improving export availability may cap further price increases, there is little indication of significant downside in the immediate term.

KEY TAKEAWAY

The global urea market remains fundamentally well supported, with seasonal demand from India and Brazil offsetting gradually improving export availability. Prices are expected to remain stable to firm over the near term, with buyers continuing to focus on prompt requirements while monitoring supply developments and freight costs.

PHOSPHATE MARKET REPORT

10 JULY 2026

EXECUTIVE SUMMARY

The global phosphate market remained firm on 10 July 2026 as tight raw material availability, elevated sulphur prices, and steady fertilizer demand continued to support prices across major producing and importing regions.

Production costs remain high due to expensive sulphur and ammonia feedstocks, while buyers in Asia, Latin America, and Africa continue to procure material for upcoming agricultural requirements.

Although logistics through the Middle East have improved, limited availability of prompt sulphur cargoes continues to keep production costs elevated. Overall market sentiment remains positive, with most producers maintaining firm offer levels and buyers purchasing primarily for near-term requirements.

PHOSPHATE PRICES (10 JULY 2026)

PRODUCT	MARKET	PRICE (USD/MT)	TREND
DAP	Morocco FOB	710 – 730	Firm
DAP	China FOB	750 – 780	Stable to Firm
DAP	India CFR	830 – 850	Firm
MAP	Brazil CFR	750 – 790	Firm
Phosphoric Acid	India CFR	1,300 – 1,350	Firm
Rock Phosphate (68–72% BPL)	Morocco FOB	175 – 220	Stable

MARKET OVERVIEW

MOROCCO

Moroccan phosphate producers continue operating at high utilization rates, supported by healthy export demand. Production remains stable, but elevated sulphur and ammonia costs continue to increase manufacturing expenses for phosphoric acid and finished phosphate fertilizers.

Export shipments to India, Brazil, Europe, and Africa remain steady.

CHINA

Chinese phosphate producers continue supplying both domestic and export markets, although export availability remains controlled by government policies and domestic demand. DAP and MAP exports remain moderate, with producers maintaining firm pricing due to high production costs.

INDIA

Indian import demand remains healthy as fertilizer companies continue securing phosphate products for seasonal agricultural consumption. Higher raw material costs continue supporting import prices, while buyers remain cautious regarding additional purchases at current levels.

BRAZIL

Brazil continues to import significant volumes of phosphate fertilizers ahead of the next planting season. Demand for MAP remains healthy, although distributors continue purchasing selectively amid elevated international prices.

MIDDLE EAST

Phosphate fertilizer production remains stable across Saudi Arabia and Jordan. Producers continue benefiting from strong international demand and firm finished fertilizer prices, although manufacturing costs remain elevated due to expensive sulphur feedstock.

SUPPLY & DEMAND SNAPSHOT

SUPPLY

- Stable phosphate rock mining operations.
- Strong production in Morocco and Saudi Arabia.
- Controlled export availability from China.
- Elevated sulphur and ammonia costs continue to influence production economics.

DEMAND

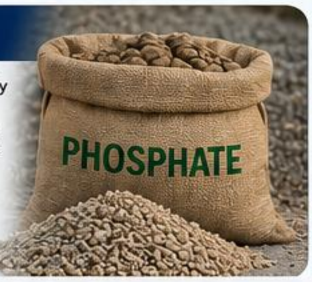
- Healthy fertilizer demand from India.
- Strong import activity in Brazil.
- Stable procurement across Southeast Asia.
- Seasonal agricultural demand supporting phosphate consumption globally.

MARKET OUTLOOK

The phosphate market is expected to remain firm through the coming week, supported by high raw material costs and healthy seasonal fertilizer demand. While improved logistics may ease supply chain pressures, production economics remain strongly influenced by elevated sulphur and ammonia prices.

KEY TAKEAWAY

The phosphate market remains fundamentally strong, supported by elevated raw material costs, stable global demand, and disciplined producer pricing. Unless sulphur or ammonia prices decline significantly or export availability increases materially, phosphate prices are expected to remain firm in the near term, with buyers continuing to focus on prompt procurement.



POTASH
MARKET REPORT

10 JULY 2026

EXECUTIVE SUMMARY

The global potash market remained stable to firm on 10 July 2026, supported by steady agricultural demand, disciplined producer supply, and continued procurement activity from major importing countries. While global production remains adequate, producers are maintaining firm pricing as inventories stay balanced and demand from Latin America and Asia continues at healthy levels.

Market participants are closely monitoring contract negotiations in key importing regions, particularly China and India, while Brazilian buying remains active ahead of the main planting season. Overall sentiment remains cautiously positive, with limited downside expected in the short term.

POTASH PRICES (10 JULY 2026)

PRODUCT	MARKET	PRICE (USD/MT)	TREND
MOP Standard	Vancouver FOB	290 – 310	Stable
MOP Granular	Vancouver FOB	390 – 420	Stable to Firm
MOP	Brazil CFR	350 – 380	Firm
MOP	India CFR	330 – 350	Stable
MOP	China CFR	335 – 355	Stable
SOP	Asia CFR	570 – 650	Firm

MARKET OVERVIEW

CANADA

Canadian producers continue to operate at high production rates, with export shipments proceeding normally through west and east coast terminals. North American supply remains sufficient to meet global demand, while producers continue to maintain disciplined sales strategies.

Export demand from Brazil, Southeast Asia and India remains healthy, supporting stable FOB values.

RUSSIA & BELARUS

Exports from Russia and Belarus continue to flow into international markets despite ongoing geopolitical challenges. Supply availability has improved compared with previous years, but logistical constraints in some trade routes continue to support international pricing.

Buyers continue to source material competitively while monitoring freight costs.

CHINA

Chinese buyers remain cautious while monitoring domestic inventories and international contract negotiations. Domestic demand remains steady, supported by seasonal fertilizer consumption, although import activity has slowed following earlier purchases.

INDIA

Indian importers continue negotiations for additional potash supplies while maintaining adequate inventories for current agricultural requirements. Demand remains steady ahead of the upcoming fertilizer application season.

BRAZIL

Brazil continues to be one of the strongest import markets for potash. Distributors are actively replenishing inventories ahead of soybean and corn planting, supporting firm CFR prices despite adequate global availability.

SUPPLY & DEMAND SNAPSHOT

SUPPLY

- Stable production in Canada.
- Consistent exports from Russia and Belarus.
- Balanced global inventories.
- No major supply disruptions reported.

DEMAND

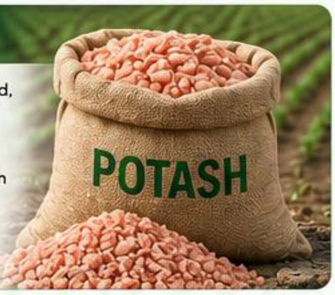
- Strong seasonal demand from Brazil.
- Steady fertilizer consumption in India.
- Moderate buying interest from China.
- Stable demand across Southeast Asia.

MARKET OUTLOOK

The potash market is expected to remain stable to firm through the coming week. Balanced supply fundamentals and continued agricultural demand are likely to support current price levels, while ample production capacity should limit significant price increases.

KEY TAKEAWAY

The global potash market remains balanced, with steady demand offsetting adequate supply. Strong buying from Brazil and disciplined producer pricing continue to support the market, while stable production and comfortable inventories are expected to prevent significant price volatility. Prices are therefore expected to remain stable to firm in the near term.



AMMONIA
MARKET REPORT
10 JULY 2026

EXECUTIVE SUMMARY

The global ammonia market remained firm on 10 July 2026, supported by constrained spot availability in the Atlantic Basin, healthy fertilizer demand, and elevated production costs in several exporting regions. While supply has gradually improved following the easing of earlier Middle East logistics disruptions, prompt cargoes remain limited and producers continue to maintain firm offer levels.

Demand from phosphate producers remains robust as high sulphur and phosphoric acid prices support fertilizer production. Buyers in Europe, India and Asia continue to procure cargoes for near-term requirements, while market participants remain cautious over freight costs and natural gas price movements.

Overall market sentiment remains firm, although the pace of price increases has moderated compared with the sharp rallies experienced earlier in the second quarter.

AMMONIA PRICES (10 JULY 2026)

MARKET	PRICE (USD/MT)	TREND
Middle East FOB	650 – 680	Firm
North Africa FOB	690 – 720	Firm
Northwest Europe CFR	750 – 780	Firm
India CFR	690 – 720	Firm
East Asia CFR	670 – 700	Stable to Firm
US Gulf CFR	660 – 700	Stable

MARKET OVERVIEW

MIDDLE EAST

Middle Eastern ammonia producers continue operating at high utilization rates, with exports from Saudi Arabia, Qatar, Oman and the UAE proceeding normally. Shipping conditions through the Strait of Hormuz have improved, allowing regular export programs to resume, although prompt spot availability remains limited due to strong contractual commitments.

FOB prices remain well supported by healthy international demand.

EUROPE

European ammonia production remains stable as natural gas prices have eased from earlier highs, allowing several producers to maintain higher operating rates. However, domestic production remains insufficient to eliminate import requirements, and buyers continue sourcing cargoes from the Middle East and North Africa. Industrial demand and fertilizer production continue to support the regional market.

INDIA

India continues to import ammonia for phosphoric acid production, with fertilizer manufacturers maintaining regular procurement programs. Strong phosphate fertilizer production continues to underpin ammonia consumption despite elevated prices.

Import activity remains steady, although buyers continue to negotiate aggressively for prompt cargoes.

ASIA

Supply availability across Southeast Asia has improved following the return of several production units from maintenance. However, healthy downstream demand from fertilizer and industrial sectors continues to absorb available cargoes, keeping regional prices well supported.

Chinese domestic production remains stable, with limited impact on international spot availability.

NORTH AFRICA

North African producers continue to supply Europe and Asia, although export availability remains somewhat constrained by strong contractual commitments. Producers are maintaining firm offers supported by healthy international demand.

SUPPLY & DEMAND SNAPSHOT

SUPPLY

- Stable production across the Middle East.
- Improved operating rates in Southeast Asia.
- Steady exports from North Africa.
- European production supported by moderate natural gas prices.

DEMAND

- Strong phosphate fertilizer production.
- Stable industrial ammonia consumption.
- Continued import demand from India.
- Healthy purchasing activity in Europe.

MARKET OUTLOOK

The global ammonia market is expected to remain firm through the coming week. Although supply conditions are gradually improving, demand from phosphate producers and fertilizer manufacturers continues to support prices. Any significant decline will likely require a noticeable increase in spot availability or weaker downstream fertilizer demand.

KEY TAKEAWAY

The ammonia market continues to be supported by balanced supply fundamentals, healthy fertilizer demand and limited prompt spot availability. While production has improved in several exporting regions, demand remains sufficiently strong to maintain firm pricing. Market participants expect ammonia prices to remain elevated in the near term, with only modest downside risk unless additional export volumes become available.

INDIAN OCEAN/PG

- Mv. KSL Ruiyang (56k) open Paradip 8–10 Jul, hearing fixed $13,000 dop via ECI/China
- Mv. Sunisa Naree (63k) open Gangavaram 3–5 Jul, hearing fixed $16,500 dop via ECI/China
- Mv. Mathraki 2013, 82,102 dwt, dely retro Haldia 28 Jun, trip via EC South America, redel Southeast Asia, intention grains, $24,000 – \<scrubber for Charterers\>
- Mv. Darya Satya 2024, 63,220 dwt, dely Kandla 12/15 Jul, trip via South Africa, redel Singapore–Japan, $19,500

CHINA / KOREA / JAPAN

- Mv. Shine Amber (2023, 82,406 dwt) dely Nansha 8 Jul, trip via EC Australia, redel Japan, coal, $19,000
- Mv. SDTR Faith (2022, 84,930 dwt) dely Onahama 8 Jul, trip via EC Australia, redel S China, coal, $19,250
- Mv. Energy Glory (2013, 82,123 dwt) dely Hong Kong 8/9 Jul, trip via EC Australia, redel S China, coal, $17,000
- Mv. Friendly Island (2012, 28,387 dwt) dely Yokohama prompt, via Japan, redel Malaysia, slag, $14,000
- Mv. Da Tang 712 (2012, 75,509 dwt) dely Sual 7 Jul, trip via Indonesia, redel S China, coal, $16,500
- Mv. Zhun Xing 7 (2001, 74,255 dwt) dely Guishan 5/7 Jul, trip via Indonesia, redel S China, coal, $14,000
- Mv. Lestari Kuala Lumpur (2026, 82,000) dely Busan 8/9 Jul via NoPac redel China $18,500
- Mv. Duchess Rosario (2020, 81,999) dely Bahudopi 10 Jul via Koolan Island redel China $23,000
- Mv. JR Summer (2003, 81,800) dely Hong Kong 8/9 Jul via Indonesia redel S.Korea $13,600
- Mv. Huan Hang 99 (2018, 75,390) dely Hong Kong 13 Jul via Indonesia redel S.China $14,750
- Mv. Xing Huan Hai 2022, 84,998 dwt, dely Caofeidian 13/16 Jul, trip via Weipa, redel China, intention bauxite, $18,000
- Mv. London 2012 2017, 82,561 dwt, dely Ningbo 9/10 Jul, trip via NoPac, redel Japan, intention grains, $15,250
- Mv. Star Evelina 2026, 82,202 dwt, dely Yokkaichi 15 Jul, trip via NoPac, redel Japan, intention grains, $20,000
- Mv. Guang Xin 2017, 76,377 dwt, dely Huilai 11/13 Jul, trip via EC Australia, redel China, intention coal, $16,000
- Mv. KL Wings 2025, 63,699 dwt, dely Ulsan 14/17 Jul, trip, redel Brazil, intention steels, $15,000 for first 70 days, $22,000 thereafter
- Mv. ASP Frontier 2010, 57,298 dwt, dely Fangcheng spot, trip, redel Sri Lanka, intention clinker, $22,000
- Mv. Amis Glory 2016, 55,474 dwt, dely CJK prompt, trip via North China, redel Bangladesh, intention slag, $17,000

AUSTRALIA & NEW ZEALAND

- Mv. Ocean Artemis (2011, 93,103) dely Zhoushan 10/11 Jul via EC Australia redel Malaysia $16,500
- Mv. Antares (2015, 81,118) dely Lanqiao 10 Jul via Gladstone redel S.Korea $15,000
- Mv. Valadon (2014, 81,105) dely Dalian 4/5 Jul via EC Australia redel Japan $15,600
- Mv. BBG Tieshan (2020, 81,557) dely Hong Kong 11/15 Jul via Australia redel Spore-Japan $18,250

SE ASIA

- Mv. Meteor (2010, 82,589 dwt) dely Singapore 26 Jun, trip via EC South America, redel Singapore–Japan, $21,000
- Mv. Agios Nikolas (2004, 76,390 dwt) dely Singapore 11/14 Jul, trip via Indonesia, redel Bangladesh, $16,750
- Mv. Kiran Africa (2011, 79,105) retro Hong Kong 3 Jul via Indonesia redel S.China $11,000
- Mv. Tan Fu Ming Sheng (2012, 76,022) dely Leizhou 10/11 Jul via Indonesia redel S.China $13,000
- Mv. Jin Ning 7 (1999, 72,893) dely Yangjiang prompt via Indonesia redel S.China $13,000
- Mv. Shi Dai 10 (2012, 75,414) dely Haimen 9 Jul via Indonesia redel Philippines $15,000
- Mv. Shen Hua 805 (2014, 75,347) dely Xiamen 9 Jul via Indonesia redel Philippines $13,500
- Mv. Huan Hang 99 (2018, 75,390) via Indonesia redel S.China $14,750
- Mv. Vita Olympic (2016, 61,296) dely Panjang 10 Jul via Indonesia redel China $18,500
- Mv. De Xin Sheng Xiang (2011, 57,045) dely Cigading prompt via Indonesia redel China $17,000
- Mv. Armonia.GR (2016, 61,242) dely Nansha prompt redel Chittagong $24,500
- Mv. Evangelia D (2014, 61,517) dely Cambodia 13 Jul redel Bangladesh $20,500
- Mv. Ocean Flora (2019, 37,609) dely Penang prompt via Bangladesh redel Singapore $17,250
- Mv. Desert Challenger (60k) open Chittagong 1–2 Jul, hearing fixed $15,500 dop via ECI/China
- Mv. Darya Priya (64k) open Chittagong 8–13 Jul, hearing fixed $20,000 dop for S/P

ECSA

- Mv. Charioteer (2024, 40,101 dwt) dely Recalada prompt, trip via Recalada, redel North Brazil, grains, $22,500
- Mv. Boston Harmony (2015, 38,561 dwt) dely Necochea prompt, trip, redel Peru, grains, $29,000
- Mv. Angel (2014, 32,277 dwt) dely Necochea prompt, trip, redel Atlantic Colombia, grain, $23,000
- Mv. Yu Long Ling (2011, 32,005 dwt) dely Recalada prompt, trip, redel SE Asia, grains, $20,000
- Mv. Ocean Lorry (2012, 75,658) retro Maoming 26 Jun via ECSA redel Spore-Japan $19,000
- Mv. Mastro Nikos (2011, 82,177) dely Krishnapatnam 7 Jul via ECSA redel Spore-Japan $21,250
- Mv. Richland Beijing (2022, 82,022) dely passing Sunda 8 Jul via ECSA redel Spore-Japan $23,00
- Mv. Nondas (2013, 81,497) retro Krishnapatnam 6 Jul via ECSA redel Spore-Japan $18,300
- Mv. BBG Bright 2012, 82,043 dwt, dely retro Sunda Strait 2 Jul, trip via EC South America, redel Singapore–Japan, $19,000
- Mv. BBG Guigang 2020, 81,567 dwt, dely Sunda Strait 11 Jul, trip via EC South America, redel Singapore–Japan, intention grains, $22,000

USG/USEC/NCSA

- Mv. Ikan Landuk (2013, 37,115) dely SW Pass prompt redel Colombia $19,250
- Mv. Arklow Spirit (2013, 34,905) dely SW Pass prompt redel EC Mexico $20,000
- Mv. Sea Moon (2002, 28,494) dely SW Pass prompt redel EC Mexico $19,500

MED/BLACK SEA/MOROCCO

- Mv. Elim Courage (2009, 58,163) dely EC India spot redel Mediterranean $17,500

NOPAC / WCCA / WCSA

- Mv. Darya Neeti (2018, 82,012) dely Zhoushan 10/15 Jul via NoPac redel Spore-Japan $17,250
- Mv. Lestari Kuala Lumpur (2026, 82,000) dely Busan 8/9 Jul via NoPac redel China $18,500

PERIOD FIXTURE

- Mv. Ming Xi Yuang Yang (56k) open CTG 15–20 Jul, hearing fixed $17,800 dop for 1-yr
- Mv. AOM Sveva 2019, 81,625 dwt, dely Rotterdam 11 Jul, about 4–6 months period (1st leg via US East Coast to India, intention coal), $30,000 – \<scrubber benefit 75/25 Owners/Charterers\>